ACM MANAGED DOLLAR INCOME FUND INC Form N-Q August 29, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-07964

ACM MANAGED DOLLAR INCOME FUND, INC.

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105

(Address of principal executive offices) (Zip code)

Joseph J. Mantineo

AllianceBernstein L.P.

1345 Avenue of the Americas

New York, New York 10105

(Name and address of agent for service)

Registrant s telephone number, including area code: (800) 221-5672

Date of fiscal year end: September 30, 2007

Date of reporting period: June 30, 2007

ITEM 1. SCHEDULE OF INVESTMENTS.

ACM Managed Dollar Income Fund

Portfolio of Investments

June 30, 2007 (unaudited)

	Principal Amount (000)	U.S. \$ Value
CORPORATES - NON-INVESTMENT GRADES - 44.2%	(444)	0.001 7 1.0000
Industrial - 33.5%		
Basic - 3.3%		
AK Steel Corp.		
7.875%, 2/15/09	US\$ 143	\$ 142,643
Arch Western Finance LLC		
6.75%, 7/01/13	165	158,400
Basell AF SCA		
8.375%, 8/15/15 (a)	369	353,318
Citigroup (JSC Severstal)		
Series REGS		
9.25%, 4/19/14 (a)	464	507,574
Equistar Chemicals Funding LP		
10.125%, 9/01/08	278	288,872
10.625%, 5/01/11	83	87,358
Evraz Group SA		
Series REGS		
8.25%, 11/10/15 (a)(b)	665	679,231
Freeport-McMoRan Copper & Gold, Inc.		
8.375%, 4/01/17	475	507,063
Hexion Us Fin/nova Scoti		
9.75%, 11/15/14	115	119,025
9.86%, 11/15/14 (b)	115	118,450
Huntsman International LLC		
7.875%, 11/15/14	195	208,894
Ineos Group Holdings PLC		
8.50%, 2/15/16 (a)(c)	385	376,337
Jefferson Smurfit Corp. US		
8.25%, 10/01/12	8	7,940
Lyondell Chemical Co.		
8.00%, 9/15/14	155	159,262
8.25%, 9/15/16	425	444,125
The Mosaic Co.		
7.625%, 12/01/16 (a)	445	455,012
NewPage Corp.		
10.00%, 5/01/12	285	307,800
Novelis, Inc.		
7.25%, 2/15/15	5	5,131
Peabody Energy Corp.		
Series B		
6.875%, 3/15/13	415	412,925

5,339,360

Alion Science and Technology Corp. 10.25%, 2/01/15 Allied Waste North America, Inc. 6.375%, 4/15/11 (c) 40 41,300 610 593,225		-	
10.25%_201615 40 41.300	Capital Goods - 4.5%		
10.25%, 20.101.5	Alion Science and Technology Corp.		
6.35%, 4/15/11 (c) 6.35%, 5/15/16 6.36, 3/15/15/16 6.36, 3/15/15/16 6.37%, 1/15/1	10.25%, 2/01/15	40	41,300
Series B	Allied Waste North America, Inc.		
7.125%, 5/15/16 Associated Materials, Inc.	6.375%, 4/15/11 (c)	610	593,225
Associated Materials, Inc. 140 327,800 Ball Corp. 8875%, 1215/12 8875%, 1915/14 175 278, 8875%, 1915/16 180 30,000 Bombardier, Inc. 8875%, 1915/14 (a) 8805%, 1115/14 (a) 8805%, 1115/14 (a) 8805%, 1115/16 8905%, 1	Series B		
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0.00%_3/01/14 (d) 440 327,800			
Ball Corp. 6x75%, 12/15/12		440	327,800
6.875%, 1/21/51/2 450 450,000 Berry Plastics Holding Corp. 275 278,438 10.25%, 3/01/16 130 130,000 Bombardier, Inc. 350 348,4750 6.30%, 5/01/14 (a) 350 367,938 Case Corp. 270 274,050 Case New Holland, Inc. 270 273,375 2.25%, 3/01/14 315 330,135 Crown Americas 270 273,375 Crown Americas 280 277,200 C-25%, 11/15/13 375 378,750 Goodman Global Holdings, Inc. 280 277,200 7.375%, 12/15/12 345 319,987 Owens Brockway Glass Container, Inc. 35 321,750 6.75%, 12/01/14 330 321,750 8.85%, 21/315 (a) 35 139,225 Russell-Stantely Holdings, Inc. 35 35 9.00%, 80/100 35 35 322,262 Plastipak Holdings, Inc. 35 322,263 9.00%, 80/100 35 242,637 Trinity Industries, Inc. 35 522,962			
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6.75%, 12/01/14 330 321,750 8.875%, 21/5/09 655 666,462 Plastipak Holdings, Inc. 8.50%, 12/15/15 (a) 135 139,725 Russell-Stanley Holdings, Inc. 9.00%, 11/30/08 (a)(e)(f) 365 45,667 Sequa Corp. 9.00%, 8/01/09 235 242,637 Trinity Industries, Inc. 6.50%, 3/15/14 535 522,962 United Rentals North America, Inc. 7.75%, 11/15/13 538 538,673 Communications - Media - 5.1% Allbritton Communications Co. 7.75%, 12/15/12 275 276,375 C&M Finance Ltd. 8.10%, 2/01/16 (a) 250 253,750 Cablevision Systems Corp. Series B			0.07,7.07
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9.00%, 11/30/08 (a)(e)(f) Sequa Corp. 9.00%, 8/01/09 235 242,637 Trinity Industries, Inc. 6.50%, 3/15/14 535 522,962 United Rentals North America, Inc. 7.75%, 11/15/13 538 538,673 7,237,222 Communications - Media - 5.1% Allbritton Communications Co. 7.75%, 12/15/12 275 276,375 C&M Finance Ltd. 8.10%, 2/01/16 (a) 250 253,750 Cablevision Systems Corp. Series B		* *	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
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9.00%, 8/01/09 Trinity Industries, Inc. 6.50%, 3/15/14 United Rentals North America, Inc. 7.75%, 11/15/13 538 538,673 7,237,222 Communications - Media - 5.1% Allbritton Communications Co. 7.75%, 12/15/12 275 276,375 C&M Finance Ltd. 8.10%, 2/01/16 (a) 250 253,750 Cablevision Systems Corp. Series B			-,
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6.50%, 3/15/14 United Rentals North America, Inc. 7.75%, 11/15/13 538 538,673 7,237,222 Communications - Media - 5.1% Allbritton Communications Co. 7.75%, 12/15/12 275 276,375 C&M Finance Ltd. 8.10%, 2/01/16 (a) 250 253,750 Cablevision Systems Corp. Series B			,
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8.10%, 2/01/16 (a) 250 253,750 Cablevision Systems Corp. Series B		275	2/6,3/5
Cablevision Systems Corp. Series B		2-70	050 550
Series B		250	253,750
8.00%, 4/15/12 435 429,563		102	400.563
	8.00%, 4/13/12	435	429,563

Charter Communications Operations LLC		
8.00%, 4/30/12 (a)	890	901,125
Clear Channel Communications, Inc.	070	501,125
5.50%, 9/15/14	445	380,281
5.75%, 1/15/13	290	261,115
CSC Holdings, Inc.	2)0	201,113
7.625%, 7/15/18	410	389,500
Series WI	710	369,300
6.75%, 4/15/12	325	308,750
Dex Media West LLC	323	300,730
Series B		
8.50%, 8/15/10	180	186,525
DirecTV Holdings LLC	100	100,323
6.375%, 6/15/15	605	568,700
EchoStar DBS Corp.	003	308,700
6.375%, 10/01/11	325	318,500
6.625%, 10/01/14	455	434,525
7.125%, 2/01/16	160	156,400
Idearc, Inc.	245	249.450
8.00%, 11/15/16	345	348,450
Insight Midwest LP	152	154 147
9.75%, 10/01/09	153	154,147
Intelsat Bermuda Ltd.	502	562.240
11.25%, 6/15/16	502	562,240
Intelsat Subsidiary Holding Co. Ltd.	205	202 125
8.625%, 1/15/15	285	292,125
Lamar Media Corp.	100	0.4.550
6.625%, 8/15/15	100	94,750
Liberty Media Corp.	120	104.456
7.875%, 7/15/09	120	124,476
8.25%, 2/01/30	150	145,472
Quebecor Media, Inc.		
7.75%, 3/15/16	570	578,550
Rainbow National Services LLC		
8.75%, 9/01/12 (a)	205	213,200
RH Donnelley Corp.		
Series A-2		
6.875%, 1/15/13	252	238,770
Sinclair Broadcast Group, Inc.		
8.00%, 3/15/12	3	2,698
Sirius Satellite Radio, Inc.		
9.625%, 8/01/13	190	186,200
Univision Communications, Inc.		
7.85%, 7/15/11	270	278,100
XM Satellite Radio, Inc.		
9.75%, 5/01/14 (c)	170	166,600
		8,250,887
Communications - Telecommunications - 2.6%		
American Tower Corp.		
7.125%, 10/15/12	427	436,607
Citizens Communications Co.	427	750,007
6.25%, 1/15/13	490	469,788
0.23 /0, 1/13/13	490	707,700

Cricket Communications, Inc.		
9.375%, 11/01/14	325	335,56
Digicel Ltd.		
9.25%, 9/01/12 (a)	349	367,75
Dobson Cellular Systems, Inc.		
Series B		
8.375%, 11/01/11	143	149,43
Dobson Communications Corp.		
8.875%, 10/01/13 (c)	185	193,32
Inmarsat Finance PLC		
7.625%, 6/30/12	372	384,55
Level 3 Financing, Inc.		
9.25%, 11/01/14	575	580,75
12.25%, 3/15/13	276	316,71
PanAmSat Corp.		
9.00%, 8/15/14	313	326,30
Rural Cellular Corp.		
8.25%, 3/15/12	165	168,71
Time Warner Telecom Holdings, Inc.		
9.25%, 2/15/14	100	106,00
Windstream Corp.		
8.125%, 8/01/13	198	206,91
8.625%, 8/01/16	156	164,97
		4,207,38
Consumer Cyclical - Automotive - 3.5%		
Ford Motor Co.	51 6	551.00
7.45%, 7/16/31 (c)	716	571,90
Ford Motor Credit Co.	200	
4.95%, 1/15/08	380	377,15
7.00%, 10/01/13	443	410,43
8.105%, 1/13/12 (b)	630	628,40
General Motors Acceptance Corp.		=== 10
6.875%, 9/15/11	765	752,49
8.00%, 11/01/31	165	168,72
General Motors Corp.	- 40	
8.25%, 7/15/23 (c)	740	674,32
8.375%, 7/15/33 (c)	720	657,00
The Goodyear Tire & Rubber Co.		
8.625%, 12/01/11 (a)	58	61,04
9.00%, 7/01/15 (c)	240	258,54
Keystone Automotive Operations, Inc.		
9.75%, 11/01/13	310	269,70
Lear Corp.		
Series B		
5.75%, 8/01/14	110	92,40
8.50%, 12/01/13 8.75%, 12/01/16	80	76,80

8.75%, 12/01/16

Visteon Corp. 7.00%, 3/10/14 (c)

5,666,361

400,050

267,375

420

310

Consumer Cyclical - Other - 4.9%		
Boyd Gaming Corp.		
7.75%, 12/15/12	155	158,875
Broder Brothers Co.		
Series B		
11.25%, 10/15/10	142	140,048
Caesars Entertainment, Inc.		
7.875%, 3/15/10	150	153,570
Gaylord Entertainment Co.		
8.00%, 11/15/13	350	354,812
Greektown Holdings LLC		
10.75%, 12/01/13 (a)	240	254,400
Harrah s Operating Co., Inc		ĺ
5.625%, 6/01/15	695	566,425
6.50%, 6/01/16	145	121,075
Host Hotels & Resorts LP		ĺ
6.875%, 11/01/14	85	84,044
Host Marriott LP		- /-
Series Q		
6.75%, 6/01/16	590	578,200
KB Home		
7.75%, 2/01/10	230	228,850
Levi Strauss & Co.		
8.875%, 4/01/16	225	230,625
Mandalay Resort Group		
Series B		
10.25%, 8/01/07	535	537,006
MGM Mirage		227,000
6.625%, 7/15/15	620	563,425
8.375%, 2/01/11	620	633,950
Mohegan Tribal Gaming Auth	020	000,500
6.375%, 7/15/09	155	153,450
7.125%, 8/15/14	150	148,500
NCL Corp.	150	110,500
10.625%, 7/15/14	180	173,700
Park Place Entertainment	100	175,700
7.00%, 4/15/13	305	319,488
Penn National Gaming, Inc.	303	31),100
6.875%, 12/01/11	280	284,550
Riviera Holdings Corp.	200	201,330
11.00%, 6/15/10	385	399,118
Six Flags, Inc.	303	377,110
9.625%, 6/01/14 (c)	150	139,125
Station Casinos, Inc.	130	137,123
6.625%, 3/15/18	85	73,100
Turning Stone Resort Casino Enterprise	65	73,100
9.125%, 12/15/10 (a)	300	305,250
Universal City Development Partners	500	303,230
11.75%, 4/01/10	335	355,100
Universal City Florida Holding Co.	333	333,100
8.375%, 5/01/10	110	112 475
0.310 بار 10.310 بار	110	112,475

William Lyon Homes, Inc.		
10.75%, 4/01/13	206	193,640
Wynn Las Vegas LLC/Corp.		
6.625%, 12/01/14	695	669,806
		7,932,607
Consumer Cyclical - Retailers - 1.0%		
Autonation, Inc.		
7.374%, 4/15/13 (b)	55	54,862
The Bon-Ton Dept Stores, Inc.		
10.25%, 3/15/14 (c)	235	237,937
Burlington Coat Factory Warehouse Corp.		
11.125%, 4/15/14	130	126,750
Couche-Tard, Inc.		
7.50%, 12/15/13	333	335,498
GSC Holdings Corp.		
8.00%, 10/01/12	460	480,700
Rite Aid Corp.	•••	202 400
6.875%, 8/15/13 (c)	230	202,400
9.25%, 6/01/13 (c)	210	208,425
		1,646,572
Consumer Non-Cyclical - 3.8%		
Albertson s, Inc.		
7.45%, 8/01/29	510	497,418
Aramark Corp.	205	204 = 20
8.50%, 2/01/15 (a)	385	391,738
Chaoda Modern Agriculture	510	524 700
7.75%, 2/08/10	519	524,709
Community Health Systems, Inc. 8.875%, 7/15/15 (a)	294	298,043
DaVita, Inc.	254	290,043
7.25%, 3/15/15	175	172,813
Dole Food Co., Inc	173	172,013
7.25%, 6/15/10	5	4,825
Dole Food Company, Inc.		1,020
8.625%, 5/01/09	180	179,550
8.875%, 3/15/11	92	90,620
Elan Finance PLC/Elan Finance Corp.		
7.75%, 11/15/11	590	590,738
Hanger Orthopedic Group, Inc.		
10.25%, 6/01/14	190	204,250
HCA, Inc.		
6.25%, 2/15/13	5	4,512
6.375%, 1/15/15	415	352,750
6.50%, 2/15/16	290	245,412
6.75%, 7/15/13	10	9,100
7.875%, 2/01/11	415	421,225
9.625%, 11/15/16 (a)(g)	485	521,375
Healthsouth Corp. 10.75%, 6/15/16	50	54,250
IASIS Healthcare Corp.	30	34,230
8.75%, 6/15/14	270	270,000
0.110 10, 01 101 1	270	270,000

Select Medical Corp.		
7.625%, 2/01/15 (c)	285	255,075
Stater Brothers Holdings		
8.125%, 6/15/12	165	166,237
Tenet Healthcare Corp.		
7.375%, 2/01/13	270	244,012
9.875%, 7/01/14	150	148,500
Triad Hospitals, Inc.		
7.00%, 11/15/13	6	6,255
Ventas Realty LP/CAP CRP	150	155.025
6.75%, 4/01/17	157	155,037
Viant Holdings, Inc.	160	160.040
10.125%, 7/15/17 (a) Visant Corp.	168	168,840
7.625%, 10/01/12	210	208,950
7.025 %, 10/01/12	210	208,930
		6 196 224
		6,186,234
Energy - 1.1%		
Chesapeake Energy Corp.		
7.50%, 9/15/13	185	188,238
7.75%, 1/15/15	485	493,488
Compagnie Generale de Geophysique-Veritas	.00	.,,,,,,,
7.50%, 5/15/15	105	105,000
7.75%, 5/15/17	25	25,313
Hilcorp Energy I LP/Hilcorp Finance Co.		
7.75%, 11/01/15 (a)	100	97,000
PetroHawk Energy Corp.		
Series WI		
9.125%, 7/15/13	217	229,477
Range Resources Corp.		
7.50%, 5/15/16	265	268,312
Tesoro Corp.	400	207.000
6.25%, 11/01/12	400	397,000
		1,803,828
		1,005,020
Other Industrial - 0.4%		
FastenTech, Inc.		
11.50%, 5/01/11	170	179,775
RBS Global, Inc. and Rexnord Corp.		
9.50%, 8/01/14	250	257,500
11.75%, 8/01/16 (c)	115	124,200
		561,475
Services - 0.3%		
Noble Group Ltd.		
Series REGS		
6.625%, 3/17/15 (a)	401	369,185
West Corp.		0.000
9.50%, 10/15/14	80	82,000
		451,185
Technology - 2.1%		
Amkor Technology, Inc.		400
9.25%, 6/01/16	175	180,250

Avago Technologies Finance		
10.125%, 12/01/13	230	244,950
Computer Associates, Inc.	200	2,,,,,
4.75%, 12/01/09 (a)	200	195,181
Flextronics International Ltd.		-,-,
6.50%, 5/15/13	335	315,738
Freescale Semiconductor, Inc.		
8.875%, 12/15/14 (a)	580	553,900
10.125%, 12/15/16 (a)(c)	145	136,300
Iron Mountain, Inc.		220,200
6.625%, 1/01/16	335	307,362
Nortel Networks Ltd.		007,002
10.125%, 7/15/13 (a)	235	252,037
NXP BV / NXP Funding LLC	200	202,007
3.106%, 10/15/13 (b)	170	170,212
9.50%, 10/15/15	80	78,800
Seagate Technology HDD Holding		70,000
6.375%, 10/01/11	223	217,425
Serena Software, Inc.	225	217,123
Series WI		
10.375%, 3/15/16	270	290,925
Sungard Data Systems, Inc.	270	270,723
0.125%, 8/15/13	490	501,638
7.125 70, 01 13/13	470	301,030
		2 444 710
		3,444,718
Turner and stirm Airlines 0.46		
Fransportation - Airlines - 0.4%		
AMR Corp.	242	249.050
9.00%, 8/01/12 (c)	242	248,050
Continental Airlines, Inc.	260	254.000
3.75%, 12/01/11	260	254,800
Series RJO3	0.4	96 207
7.875%, 7/02/18	84	86,297
		500 1 45
		589,147
Francisco A. C. Combine D. F. C.		
Transportation - Services - 0.5%		
Avis Budget Car Rental	215	221 200
7.75%, 5/15/16	315	321,300
Hertz Corp.	205	212.712
3.875%, 1/01/14	205	213,713
10.50%, 1/01/16	235	259,675
		704 600
		794,688
		54 111 670
		54,111,670
Utility - 5.2%		
Electric - 4.0%		
The AES Corp.		
	555	556 200
7.75%, 3/01/14 2.75%, 5/15/13 (a)	555	556,388
3.75%, 5/15/13 (a)	75	79,125
Allegheny Energy Supply	200	200.500
7.80%, 3/15/11	280	290,500
3.25%, 4/15/12 (a)	345	367,425
CMS Energy Corp.		220 (==
8.50%, 4/15/11	215	228,678

Dynegy Holdings, Inc.		
7.75%, 6/01/19 (a)	475	441,750
8.375%, 5/01/16	425	415,438
Edison Mission Energy		
7.00%, 5/15/17 (a)	200	188,500
7.50%, 6/15/13	500	495,000
7.75%, 6/15/16	170	169,150
Mirant Americas Generation LLC		
8.50%, 10/01/21	400	418,000
NRG Energy, Inc.		
7.25%, 2/01/14	85	85,212
7.375%, 2/01/16 - 1/15/17	920	922,856
Reliant Energy, Inc.		
7.625%, 6/15/14	185	180,375
7.875%, 6/15/17	225	218,813
9.25%, 7/15/10	1	994
Sierra Pacific Resources		
8.625%, 3/15/14	260	279,061
TECO Energy, Inc.		
7.00%, 5/01/12	425	439,184
TXU Corp.		
Series P		
5.55%, 11/15/14	475	403,240
Series Q	270	212 270
6.50%, 11/15/24	379	313,379
		6,493,068
		0,173,000
Natural Gas - 1.2%		0,175,000
El Paso Corp.		
El Paso Corp. 7.375%, 12/15/12	265	272,633
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating		272,633
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h)	265 460	
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners	460	272,633 490,936
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a)		272,633
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc.	460 150	272,633 490,936 154,500
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a)	460	272,633 490,936
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc.	460 150	272,633 490,936 154,500
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc.	460 150	272,633 490,936 154,500 981,150 1,899,219
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc.	460 150	272,633 490,936 154,500 981,150
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19	460 150	272,633 490,936 154,500 981,150 1,899,219
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19	460 150	272,633 490,936 154,500 981,150 1,899,219
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7%	460 150	272,633 490,936 154,500 981,150 1,899,219
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7% Racers SER 06-6-T	460 150 930	272,633 490,936 154,500 981,150 1,899,219 8,392,287
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7%	460 150	272,633 490,936 154,500 981,150 1,899,219
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7% Racers SER 06-6-T 5.296%, 5/01/07 (a)(b)	460 150 930	272,633 490,936 154,500 981,150 1,899,219 8,392,287
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7% Racers SER 06-6-T 5.296%, 5/01/07 (a)(b) Financial Institutions - 1.5%	460 150 930	272,633 490,936 154,500 981,150 1,899,219 8,392,287
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7% Racers SER 06-6-T 5.296%, 5/01/07 (a)(b) Financial Institutions - 1.5% Banking - 0.5%	460 150 930	272,633 490,936 154,500 981,150 1,899,219 8,392,287
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7% Racers SER 06-6-T 5.296%, 5/01/07 (a)(b) Financial Institutions - 1.5% Banking - 0.5% ALB Finance BV	460 150 930 4,200	272,633 490,936 154,500 981,150 1,899,219 8,392,287 4,396,060
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7% Racers SER 06-6-T 5.296%, 5/01/07 (a)(b) Financial Institutions - 1.5% Banking - 0.5% ALB Finance BV 9.25%, 9/25/13 (a)	460 150 930	272,633 490,936 154,500 981,150 1,899,219 8,392,287
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7% Racers SER 06-6-T 5.296%, 5/01/07 (a)(b) Financial Institutions - 1.5% Banking - 0.5% ALB Finance BV 9.25%, 9/25/13 (a) Kazkommerts International BV	460 150 930 4,200	272,633 490,936 154,500 981,150 1,899,219 8,392,287 4,396,060
El Paso Corp. 7.375%, 12/15/12 Enterprise Products Operating 8.375%, 8/01/66 (h) Regency Energy Partners 8.375%, 12/15/13 (a) Williams Cos, Inc. 7.625%, 7/15/19 Non Corporate Sectors - 2.7% Derivatives - RACERS - 2.7% Racers SER 06-6-T 5.296%, 5/01/07 (a)(b) Financial Institutions - 1.5% Banking - 0.5% ALB Finance BV 9.25%, 9/25/13 (a)	460 150 930 4,200	272,633 490,936 154,500 981,150 1,899,219 8,392,287 4,396,060

RS Finance (RSB)		
7.50%, 10/07/10 (a)	270	261,533
		891,996
Brokerage - 0.5%		
E*Trade Financial Corp.	100	101.500
7.375%, 9/15/13	100	101,500
7.875%, 12/01/15	643	669,524
		771 00
		771,024
Insurance - 0.2%		
Crum & Forster Holdings Corp.		
7.75%, 5/01/17 (a)	220	215,050
Liberty Mutual Group, Inc.		Ź
7.80%, 3/15/37 (a)	95	89,291
		304,341
Other Finance - 0.3%		
Trains HY-1-2006		
7.548%, 5/01/16 (a)	506	497,016
		2,464,377
Credit Default Index Holdings - 1.3%		
DJ CDX.NA.HY-100 - 1.3%		
CDX North America High Yield		
Series 8-T1		
7.625%, 6/29/12 (a)(c)	1,100	1,046,375
Dow Jones CDX HY		
Series S4-T1		
8.25%, 6/29/10 (a)(c)	945	957,065
		2,003,440
Total Corporates - Non-Investment Grades		71 267 92
(cost \$75,886,855)		71,367,834
EMERGING MARKETS - NON-INVESTMENT GRADES - 37.9%		
Non Corporate Sectors - 36.7%		
Sovereign - 36.7% Argentina - 2.8%		
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina		
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b)	2,750	
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33	2,750 1,727	
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V	1,727	1,674,999
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V		1,674,999
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V	1,727	1,674,999 268,713
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V	1,727	1,674,999 268,713
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V 7.00%, 3/28/11	1,727	1,674,999 268,713
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V 7.00%, 3/28/11	1,727	1,674,999 268,713
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V 7.00%, 3/28/11 Brazil - 7.6% Republic of Brazil	1,727	1,674,999 268,713 4,555,635
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V 7.00%, 3/28/11 Brazil - 7.6% Republic of Brazil 6.00%, 1/17/17	1,727 275	1,674,999 268,713 4,555,635 169,540
Sovereign - 36.7% Argentina - 2.8% Republic of Argentina 5.475%, 8/03/12 (b) 8.28%, 12/31/33 Series V 7.00%, 3/28/11 Brazil - 7.6% Republic of Brazil 6.00%, 1/17/17 7.125%, 1/20/37 8.25%, 1/20/34 8.875%, 10/14/19	1,727 275 173	2,611,923 1,674,999 268,713 4,555,635 169,540 5,714,848 3,595,348 2,835,558

		12,315,294
Colombia - 1.8%		
Republic of Colombia		
7.375%, 9/18/37	950	1,057,825
10.75%, 1/15/13	237	289,496
11.75%, 2/25/20	1,028	1,518,870
		2,866,191

Costa Rica - 0.2%		
Republic of Costa Rica	101	105.75
8.05%, 1/31/13 (a)	181	195,75
8.11%, 2/01/12 (a)	188	201,160
		396,911
Dominican Republic - 0.3%		
Dominican Republic		
8.625%, 4/20/27 (a)(b)	370	417,175
Ecuador - 0.1%		
Republic of Ecuador	216	177 100
10.00%, 8/15/30 (a)(i)	216	177,120
El Salvador - 0.6%		
Republic of El Salvador		
7.625%, 9/21/34 (a)	150	171,375
7.65%, 6/15/35 (a)	355	404,345
8.50%, 7/25/11 (a)	400	436,600
		1 012 220
		1,012,320
Indonesia - 1.9%		
Republic of Indonesia		
6.625%, 2/17/37 (a)	420	404,250
6.75%, 3/10/14	945	968,625
6.875%, 3/09/17 (a)(j)	378	389,340
7.25%, 4/20/15 (a)	476	500,990
7.50%, 1/15/16 (a)	270	288,225
8.50%, 10/12/35 (a)	390	463,125
		3,014,555
Jamaica - 0.3%		
Government of Jamaica		
9.25%, 10/17/25	100	113,000
10.625%, 6/20/17	270	321,975
		434,975
Lebanon - 0.6%		
Lebanese Republic		
7.875%, 5/20/11 (a)	325	313,625
10.125%, 8/06/08 (a)	556	563,506
11.625%, 5/11/16 (a)	146	167,681
		1,044,812
		1,077,012
Pakistan - 0.3%		
Republic of Pakistan		450 :::
6.875%, 6/01/17 (a)	438	420,480
Panama - 3.1%		
Republic of Panama		
6.70%, 1/26/36	3	3,037
7.125%, 1/29/26	927	981,693
7.25%, 3/15/15		1,844,640
,	1,720	

8.875%, 9/30/27 9.375%, 7/23/12 - 4/01/29	724	911,516 1,277,230
9.575%, 1125/12 - 4/01/29	1,028	1,277,230
		5,018,116
		3,016,110
Peru - 3.4%		
Republic of Peru		
7.35%, 7/21/25	2,611	2,908,654
8.375%, 5/03/16	778	904,425
8.75%, 11/21/33 (j)	1,299	1,682,205
9.875%, 2/06/15	19	23,560
		5,518,844
Philippines - 4.8%		
Republic of Philippines	700	756,000
7.50%, 9/25/24 (j)	700	756,000
7.75%, 1/14/31	340	375,700
8.25%, 1/15/14	226	247,470
8.375%, 2/15/11	31	33,170
8.875%, 3/17/15		2,161,760
9.00%, 2/15/13	44	49,280
9.50%, 2/02/30	431	561,895
9.875%, 1/15/19 (j)		3,317,850
10.625%, 3/16/25	205	285,462
		7,788,587
Russia - 0.1%		
Alfa Bond Issuance PLC		
8.625%, 12/09/15	225	227,475
Turkey - 4.9%		
Republic of Turkey		
6.875%, 3/17/36	1.611	1,524,409
7.00%, 6/05/20		1,148,850
7.375%, 2/05/25		1,559,552
9.50%, 1/15/14	151	172,706
11.00%, 1/14/13	610	731,390
11.50%, 1/23/12		1,736,400
11.75%, 6/15/10		1,021,189
		, , , , , , ,

7,894,496

Uruguay -1.3%		
Republic of Uruguay		
7.625%, 3/21/36	140	153,300
7.875%, 1/15/33 (g)	1,078	1,201,591
8.00%, 11/18/22	92	102,127
9.25%, 5/17/17	505	603,475
,		
		2,060,493
Venezuela - 2.2%		
Republic of Venezuela		
5.75%, 2/26/16	733	622,625
6.00%, 12/09/20	233	190,477
6.355%, 4/20/11 (a)(b)	120	116,808
7.00%, 12/01/18 (a)	544	492,320
7.65%, 4/21/25	910	834,925
8.50%, 10/08/14	52	52,650
9.25%, 9/15/27	159	166,155
10.75%, 9/19/13	924	1,027,950
		,,
		3,503,910
Ukraine - 0.4%		
Ukraine Government International Bond		
6.58%, 11/21/16 (a)	334	331,495
7.65%, 6/11/13 (a)	217	230,020
		561,515
		59,228,904
		39,220,904
Industrial - 0.7%		
Communications - Media - 0.2%		
Gallery Capital SA		
Series REGS		
10.125%, 5/15/13 (a)	249	249,249
Communications - Telecommunications - 0.4%		
Mobile Telesystems Finance SA		
Series REGS		
9.75%, 1/30/08 (a)	625	635,938
Consumer Cyclical - Other - 0.1%		
Royal Caribbean Cruises Ltd.		
8.00%, 5/15/10	235	246,345
		1,131,532
		,,

Financial Institutions - 0.5%		
Banking - 0.2%		
Banco BMG SA		
9.15%, 1/15/16 (a)	350	369,250
Finance - 0.3%		
IIRSA Norte Finance Ltd.		
8.75%, 5/30/24 (a)	399	468,303
		837,553
Total Emerging Markets - Non-Investment Grades (cost \$56,340,066)		61,197,989
GOVERNMENT-RELATED - NON-U.S. ISSUERS - 13.2%		
Sovereigns - 13.2%		
Bulgaria - 0.3%		
Republic of Bulgaria	255	400.702
8.25%, 1/15/15 (a)	355	408,783
Malaysia - 1.1%		
Republic of Malaysia		
7.50%, 7/15/11	1,641	1,754,437
7.3076, 713711	1,011	1,751,157
Mexico - 5.6%		
United Mexican States		
8.125%, 12/30/19 (j)	5,135	6,092,678
11.375%, 9/15/16	1,296	1,798,200
Series A		
8.00%, 9/24/22	1,000	1,198,000
Durada 6 00/		9,088,878
Russian Federation		
7.5%, 3/31/30 (a)(i)	7,155	7,852,662
11.00%, 7/24/18 (a)	435	603,562
Russian Ministry of Finance	155	003,502
Series V		
3.00%, 5/14/08	1,000	977,500
Series VII		
3.00%, 5/14/11	380	342,494
		9,776,218
South Africa - 0.2%		
Republic of South Africa		
5.875%, 5/30/22	200	195,750
7.375%, 4/25/12	142	150,875
		246 625
		346,625
Total Government-Related Non-U.S. Issuers (cost \$17,242,306)		21,374,941
Total Government-Related Tron-O.S. Issuers (cost \$17,242,300)		21,374,941
CORPORATES - INVESTMENT GRADES - 4.3%		
Industrial - 2.7%		
Basic - 0.4%		
Southern Copper Corp.		
7.50%, 7/27/35	300	322,061
Vale Overseas Ltd.		

	,508
	,000
Communications - Telecommunications - 0.9%	
Qwest Corp.	
8.875%, 3/15/12 1,360 1,465	,400
Consumer Non-Cyclical - 0.8%	
Cadbury Schweppes US Finance LLC	
5.125%, 10/01/13 (a) 180 172	,921
Reynolds American, Inc.	
7.25%, 6/01/12 - 6/01/13	,683
7.625%, 6/01/16	,049

1,335,653

Energy - 0.5%		
Gazprom		
6.51%, 3/07/22 (a)	200	197,400
TNK-BP Finance SA		
7.50%, 7/18/16 (a)	400	412,400
Series REGS		
7.50%, 7/18/16 (a)	175	181,555
Tyumen Oil		
11.00%, 11/06/07 (a)	70	71,127
		862,482
T 1 0.10		
Technology - 0.1% Electronic Data Systems Corp.		
Series B		
6.50%, 8/01/13	178	175,927
0.50%, 6/01/15	178	173,927
		4,441,970
Non Corporate Sectors - 1.0%		
Agencies - Not Government Guaranteed - 1.0%		
Gazprom	100	97,440
6.212%, 11/22/16 (a) Gazprom OAO	100	97,440
	600	706 216
9.625%, 3/01/13 (a)	680	786,216
Petronas Capital Ltd. Series REGS		
7.00%, 5/22/12	614	652,056
1.00%, 3/22/12	014	032,030
		1,535,712
Financial Institutions - 0.4%		
Banking - 0.1%		
Russia Agriculture Bank Rshb C		
6.299%, 5/15/17 (a)	163	159,544
Finance - 0.1%		
SLM Corp.		
4.50%, 7/26/10	130	120,200
5.125%, 8/27/12	120	106,224
5.125 76, 6/27/12	120	100,221
		226,424
		220,424
Insurance - 0.2%		
Liberty Mutual Group, Inc.		
5.75%, 3/15/14 (a)	280	270,884
2110 /s, 0120/11 (A)	200	270,001
		656,852
		050,052
Utility - 0.2%		
Electric - 0.2%		
AES El Salvador Trust		
Series REGS		
6.75%, 2/01/16 (a)	270	267,136
01.0 10, 2 , 021.20 (w)	270	207,130
Total Corporates Investment Grades (cost \$6.672.930)		6 001 670
Total Corporates - Investment Grades (cost \$6,673,839)		6,901,670

	Shares	
NON-CONVERTIBLE - PREFERRED STOCKS - 0.2%		
Financial Institutions - 0.2%		
REITS - 0.2%		
Sovereign REIT		
12.00% (a) (cost \$168,350)	185	265,475
WARRANTS - 0.1%		
Central Bank of Nigeria, expiring 11/15/20(k)	1.000	255,000
Republic of Venezuela, expiring 4/15/20 (k)	7,140	0
	.,	
Total Warrants		
(cost \$0)		255,000
SHORT-TERM INVESTMENTS - 6.1%		
Investment Companies - 6.1%		
AllianceBernstein Fixed-Income Shares,		
Inc Prime STIF Portfolio (1)	0.0=4.44	0.0=<.4<
(cost \$9,876,166)	9,876,166	9,876,166
Total Investments Before Security Lending Collateral - 106.0%		
(cost \$166,187,582)		171,239,075
(2007-7-00)-00-1		-,,,-,-
INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED - 3.8%		
Short Terms - 3.8%		
UBS Private Money Market Fund, LLC (cost \$6,111,818)	6,111,818	6,111,818
Total Investments - 109.8%		
(cost \$172,299,400)		177,350,893
Other assets less liabilities - (9.8)%		(15,789,246)
Net Assets - 100.0%		\$ 161,561,647

CREDIT DEFAULT SWAP CONTRACTS

Swap Counterparty & Referenced Obligation	Notional Amount (000)	Interest Rate	Termination Date	Unrealized Appreciation/ (Depreciation)
Buy Contracts:				
Lehman Brothers Republic of Venezuela 9.25%, 9/15/27	\$ 1,920	1.26%	3/21/10	\$ 42,301
	Notional Amount	Interest	Termination	Unrealized Appreciation/
Swap Counterparty & Referenced Obligation	(000)	Rate	Date	(Depreciation)
Swap Counterparty & Referenced Obligation Sale Contracts:	(000)	Rate	Date	(Depreciation)
i i i	\$ 510	Rate 4.95%	Date 3/20/09	(Depreciation) \$ 38,652
Sale Contracts:				

REVERSE REPURCHASE AGREEMENTS

Broker	Interest Rate	Maturity	Amount
ABN Securities, Ltd.	3.25%	7/17/07	\$ 760,475
ABN Securities, Ltd.	2.25	8/15/07	395,109
Barclays Capital, Inc.	3.50	12/31/07	3,576,165
Barclays Capital, Inc.	5.00	12/31/07	6,371,923
Chase Manhattan Bank	5.00	8/08/07	1,665,995

- \$12,769,667 Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2007, the aggregate market value of these securities amounted to \$39,097,694 or 24.2% of net assets. Floating Rate Security. Stated interest rate was in effect at June 30, 2007. Represents entire or partial securities out on loan. Indicates a security that has a zero coupon that remains in effect until a predetermined date at which time the stated coupon rate becomes effective until final maturity. Illiquid security, valued at fair value. (See note A) Security is in default and is non-income producing. Pay-In-Kind Payments (PIK). Variable rate coupon, rate shown as of June 30, 2007. Coupon rate adjusts periodically based upon a predetermined schedule. Stated interest rate in effect at June 30, 2007.
- Position, or a portion thereof, has been segregated to collateralize reverse repurchase agreements. The aggregate market value of these securities amounted to \$12,238,073.
- Non-income producing security.
- Investment in affiliated money market mutual fund.

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant s principal executive officer and principal financial officer have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.
- (b) There were no changes in the registrant s internal controls over financial reporting that occurred during the second fiscal quarter of the period that has materially affected, or is reasonably likely to materially affect, the registrant s internal control over financial reporting.

ITEM 3. EXHIBITS.

The following exhibits are attached to this Form N-Q:

EXHIBIT NO. DESCRIPTION OF EXHIBIT

3 (a) (1) Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
3 (a) (2) Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant ACM Managed Dollar Income Fund, Inc.

By: /s/ Marc O. Mayer Marc O. Mayer President Date: August 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Marc O. Mayer Marc O. Mayer President

Date: August 20, 2007

By: /s/ Joseph J. Mantineo Joseph J. Mantineo Treasurer and Chief Financial Officer

Date: August 20, 2007