

Ottawa Savings Bancorp, Inc.  
Form 8-K  
February 23, 2007

---

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

---

**FORM 8-K**

---

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 21, 2007

---

**OTTAWA SAVINGS BANCORP, INC.**

(Exact name of registrant as specified in its charter)

---

**United States**  
(State or other jurisdiction  
of incorporation)

**000-51367**  
(Commission File Number)

**20-3074627**  
(IRS Employer  
Identification No.)

**925 LaSalle Street**

**Ottawa, IL 61350**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 815-433-2525

N/A

(Former name or former address, if changed since last report)

## Edgar Filing: Ottawa Savings Bancorp, Inc. - Form 8-K

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Section 8 Other Events.**

**Item 8.01 Other Events.**

On February 23, 2007, Ottawa Savings Bancorp, Inc. issued a press release announcing the declaration of a cash dividend of \$0.05 per share which was declared by its Board of Directors on February 21, 2007. The dividend will be payable on or about March 19, 2007 to stockholders of record as of March 6, 2007. A copy of the press release is attached as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits.**

(a) Exhibits.

The following exhibits are being furnished herewith:

<b>Exhibit No.</b>	<b>Exhibit</b>
99.1	Press Release dated February 23, 2007 of Ottawa Savings Bancorp, Inc.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 23, 2007

OTTAWA SAVINGS BANCORP, INC.

By: /s/ Gary L. Ocepek

Name: Gary L. Ocepek

Title: CHIEF EXECUTIVE OFFICER