

INTERNATIONAL ASSETS HOLDING CORP  
Form 8-K  
October 14, 2004

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of**  
**The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **October 11, 2004**

**INTERNATIONAL ASSETS HOLDING CORPORATION**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
  
of incorporation)

**000-23554**  
(Commission  
  
File Number)

**59-2921318**  
(IRS Employer  
  
Identification No.)

**220 E. Central Parkway, Suite 2060, Altamonte Springs, Florida**

**32701**

Edgar Filing: INTERNATIONAL ASSETS HOLDING CORP - Form 8-K

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code **407-741-5300**

**N/A**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement

On October 11, 2004 the Company entered into an Employment Agreement effective as of October 1, 2004, with its Chief Financial Officer, Jonathan C. Hinz. The agreement is for services as Chief Financial Officer, Treasurer and Controller. As compensation for these services Mr. Hinz will receive a base annual salary in the amount of \$125,000 through September 30, 2005, which amount will be adjusted thereafter by the Company's board of directors. The agreement has an indefinite term, but may be terminated by the Company for cause, by either party upon 30 days prior written notice to the other party, or upon the death or disability of the executive.

Item 9.01. Financial Statements and Exhibits

| <u>Exhibit</u> | <u>Description</u>   |
|----------------|----------------------|
| 10             | Employment Agreement |

**Signatures**

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

INTERNATIONAL ASSETS HOLDING CORPORATION

**Date: 10/13/04**

**/s/ Sean M. O Connor**

---

**Sean M. O Connor**  
**Chief Executive Officer**

-- 3

Exhibit Index

| <u>Exhibit</u> | <u>Description</u>   |
|----------------|----------------------|
| 10             | Employment Agreement |

-- 4