

KIRKLAND'S, INC
Form 4
December 16, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Orr Wilson R III

2. Issuer Name and Ticker or Trading Symbol
KIRKLAND'S, INC [KIRK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O SSM VENTURE PARTNERS, 6075 POPLAR AVENUE, SUITE 335

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MEMPHIS, TN 38119

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	12/14/2009		M	5,947 A \$ 7.68	5,947	D	
Common Stock	12/14/2009		M	3,348 A \$ 6.26	9,295	D	
Common Stock	12/14/2009		M	3,879 A \$ 4.25	13,174	D	
Common Stock	12/14/2009		M	4,412 A \$ 2.23	17,586	D	
Common Stock	12/14/2009		M	2,652 A \$ 8.9	20,238	D	

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Common Stock 12/15/2009 S 20,200 D \$ 18.2297 38 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 7.68	12/14/2009		F	4,053	03/27/2006 03/27/2016	Common Stock	4,053
Stock Option (Right to Buy)	\$ 7.68	12/14/2009		M	5,947	03/27/2006 03/27/2016	Common Stock	5,947
Stock Option (Right to Buy)	\$ 6.26	12/14/2009		F	1,652	06/05/2006 06/05/2016	Common Stock	1,652
Stock Option (Right to Buy)	\$ 6.26	12/14/2009		M	3,348	06/05/2006 06/05/2016	Common Stock	3,348
Stock Option (Right to Buy)	\$ 4.25	12/14/2009		F	1,121	06/04/2006 06/04/2016	Common Stock	1,121
Stock Option (Right to Buy)	\$ 4.25	12/14/2009		M	3,879	06/04/2006 06/04/2016	Common Stock	3,879

