

HSBC HOLDINGS PLC
Form 6-K
March 25, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

Profit before tax and balance sheet data - Rest of Asia-Pacific

			2013				
Retail Banking	Commercial Banking	Global Banking	Global Private	Other US\$m	Inter- segment	Total US\$m	

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	and Wealth Management US\$m	US\$m	and Markets US\$m	Banking US\$m		elimination ⁴⁹ US\$m	
Profit before tax							
Net interest income	1,718	1,374	1,907	81	223	136	5,439
Net fee income/(expense)	728	555	722	70	(16)	–	2,059
Trading income/(expense) excluding net interest income	99	195	704	41	(722)	–	317
Net interest income/(expense) on trading activities	(19)	(6)	301	–	(1)	(136)	139
Net trading income/(expense) ⁴⁴	80	189	1,005	41	(723)	(136)	456
Changes in fair value of long- term debt issued and related derivatives	–	–	–	–	(1)	–	(1)
Net income/(expense) from other financial instruments designated at fair value	59	–	–	–	(2)	–	57
Net income/(expense) from financial instruments designated at fair value	59	–	–	–	(3)	–	56
Gains less losses from financial investments	(1)	–	16	4	1,203	–	1,222
Dividend income	–	–	–	–	2	–	2
	651	185	1	–	–	–	837

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Net earned insurance premiums							
Other operating income	145	6	85	3	2,569	(175)	2,633
Total operating income	3,380	2,309	3,736	199	3,255	(175)	12,704
Net insurance claims ⁵⁰	(584)	(142)	–	–	–	–	(726)
Net operating income ⁴	2,796	2,167	3,736	199	3,255	(175)	11,978
Loan impairment charges and other credit risk provisions							
.	(210)	(128)	(23)	–	–	–	(361)
Net operating income	2,586	2,039	3,713	199	3,255	(175)	11,617
Total operating expenses	(2,139)	(1,022)	(1,256)	(123)	(1,275)	175	(5,640)
Operating profit	447	1,017	2,457	76	1,980	–	5,977
Share of profit/(loss) in associates and joint ventures							
	230	1,331	247	–	(21)	–	1,787
Profit before tax	677	2,348	2,704	76	1,959	–	7,764
	%	%	%	%	%		%
Share of HSBC's profit before tax	3.0	10.4	12.0	0.3	8.7		34.4
Cost efficiency ratio	76.5	47.2	33.6	61.8	39.2		47.1
Balance sheet data ⁴⁰							
	US\$m	US\$m	US\$m	US\$m	US\$m		US\$m
Loans and advances to customers (net)	46,808	48,757	48,023	3,976	233		147,797
	54,640	62,755	203,252	4,974	22,483	(12,167)	335,937

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Total assets							
.....							
Customer accounts							
.....	64,921	44,767	61,065	11,822	51		182,626

Profit before tax and balance sheet data - Rest of Asia-Pacific (continued)

	2012						
	Retail Banking and Wealth Management US\$m	Commercial Banking US\$m	Global Banking and Markets US\$m	Global Private Banking US\$m	Other US\$m	Inter- segment elimination ⁴⁹ US\$m	Total US\$m
Profit before tax							
Net interest income							
.....	1,787	1,396	2,156	102	137	(187)	5,391
Net fee income/(expense)							
.....	854	499	666	71	(7)	-	2,083
Trading income/(expense) excluding net interest income							
Net interest income/(expense) on trading activities							
.....	(6)	(3)	100	-	14	187	292
Net trading income/(expense) ⁴⁴							
	90	185	1,102	67	(578)	187	1,053
Changes in fair value of long- term debt issued and related derivatives							
.....	-	-	-	-	(4)	-	(4)
Net income/(expense) from other financial instruments designated at fair value							
	109	1	(3)	-	3	-	110
	109	1	(3)	-	(1)	-	106

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Net income/(expense) from financial instruments designated at fair value							
Gains less losses from financial investments	(1)	2	(10)	-	25	-	16
Dividend income	-	-	1	-	4	-	5
Net earned insurance premiums	569	243	-	-	-	-	812
Gain on disposal of Ping An ...	-	-	-	-	3,012	-	3,012
Other operating income	211	64	82	68	1,571	(172)	1,824
Total operating income	3,619	2,390	3,994	308	4,163	(172)	14,302
Net insurance claims ⁵⁰	(523)	(195)	-	-	-	-	(718)
Net operating income ⁴	3,096	2,195	3,994	308	4,163	(172)	13,584
Loan impairment charges and other credit risk provisions .	(234)	(154)	(48)	-	-	-	(436)
Net operating income	2,862	2,041	3,946	308	4,163	(172)	13,148
Total operating expenses	(2,238)	(993)	(1,279)	(149)	(1,319)	172	(5,806)
Operating profit	624	1,048	2,667	159	2,844	-	7,342
Share of profit in associates and joint ventures	893	1,554	658	-	1	-	3,106
Profit before tax	1,517	2,602	3,325	159	2,845	-	10,448
	%	%	%	%	%		%

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Share of HSBC's
profit
before tax

..... 7.3 12.6 16.1 0.8 13.8 50.6

Cost efficiency ratio

..... 72.3 45.2 32.0 48.4 31.7 42.7

Balance sheet data⁴⁰

	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m
Loans and advances to customers (net)						
.....	46,027	43,968	44,721	3,238	165	138,119
Total assets						
.....	55,509	59,123	201,774	12,142	24,534	(10,813) 342,269
Customer accounts						
.....	63,230	44,865	64,392	11,095	39	183,621

For footnotes, see page 132.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 25 March 2014