SMITH & NEPHEW PLC Form 6-K October 04, 2010

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

October 4, 2010

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street London, England WC2N 6LA (Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82-n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, signed on its behalf by the undersigned thereunto duly authorized.	the registrant has duly caused this report to be
	Smith & Nephew Plc (Registrant)
Date: October 4, 2010	
	By: /s/ Susan Henderson
Susan Henderson	Company Secretary

Financial Services Authority

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Smith & Nephew Plc

2. Reason for the notification (please tick the appropriate box or boxes): An acquisition or disposal of voting rights

Yes

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached.

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation:

Legal & General Group Plc (L&G)

4. Full name of shareholder(s) (if different from 3.):

Legal & General Assurance (Pensions Management) Limited (PMC)

30 September 2010

5. Date of the transaction and date on which the threshold is crossed or

reached:

6. Date on which issuer notified:7. Threshold(s) that is/are crossed or reached:

01 October 2010 L&G (From 3% to 4%)

8. Notified details:

A: Voting rights attached to shares

Class/type Situation previous Resulting situation after the triggering transaction of to the triggering

Number Number Number of voting

transaction

if possible of of Number rights
using Shares Voting of shares Direct Indirect Direct Indirect
the ISIN Rights

CODE

shares

% of voting rights

Ordinary 35,328,772 35,735,851 35,735,851 4.02% USD 0.20

(As on 14/10/2009)

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial Expiration Exercise/ rights that may be % of voting instrument date Conversion Period acquired if the rights

instrument is

exercised/ converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments Resulting situation after the triggering transaction

Type of financial Exercise price Expiration dateExercise/ Number of voting rights% of voting rights instrument Conversioninstrument refers to period

Nominal Delta

Total (A+B+C)

Number of voting rights Percentage of voting rights

35,735,851 4.02%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect) (Group)

Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect)

Legal & General Investment Management Limited (Indirect) (LGIM)

Legal & General Group Plc (Direct) (L&G) (35,735,851 - 4.02%= LGAS, LGPL & PMC)

Legal & General Investment Management (Holdings) Legal & General Insurance Holdings Limited (Direct) (LGIH) Limited (Direct) (LGIMHD) (28,953,632 - 3.25%=

PMC)

Legal & General Assurance (Pensions Management) Legal & General Assurance Society Limited (LGAS &

Limited (PMC) (28,953,632 - 3.25%= PMC) LGPL)

Legal & General Pensions Limited (Direct) (LGPL)

Proxy Voting:

10. Name of the proxy holder:11. Number of voting rights proxy holder will ceaseN/A

to hold:

12. Date on which proxy holder will cease to hold N/A voting rights:

Notification using the total voting rights figure of 888,843,472

- 13. Additional information:
- 14. Contact name:

15. Contact telephone number:

Susan Henderson 020 7401 7646