SMITH & NEPHEW PLC Form 6-K April 23, 2010

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

**Report of Foreign Private Issuer** 

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

April 23, 2010

Commission File Number 001-14978

### **SMITH & NEPHEW plc**

(Registrant's name)

## 15 Adam Street London, England WC2N 6LA

(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the

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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: April 23, 2010

By: /s/ Susan Henderson

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Susan Henderson Company Secretary

#### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

- **1. Identity of the issuer or the underlying issuer of existing** Smith & Nephew PLC shares to which voting rights are attached:
- **2 Reason for the notification** (please tick the appropriate box or boxes):

X

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An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

**3.** Full name of person(s) subject to the notification obligation:

Newton Investment Management Ltd

- **4. Full name of shareholder(s)** (if different from 3.):
- **5. Date of the transaction and date on which the threshold** 22/04/2010 is crossed or reached:
- **6. Date on which issuer notified:** 23/04/2010
- 7. Threshold(s) that is/are crossed or reached: Increase from 4.99% to 5.06%
- 8. Notified details:
- A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number	Number of		Number of v	oting	% of vo	oting rights
if possible	of Shares	oi Voting	of shares	rights			
using		Rights					
the ISIN							
CODE			Direct	Direct	Indirect	Direct	Indirect
Sadal 0022220	1		Direct	Direct	marrect	Direct	marrect
Sedol 0922320	44,371,396	4.99%	N/A	N/A	44,963,157	N/A	5.06%

B: Qualifying Resulting situa		truments e triggering tra	nsaction					
Type of financial Expira instrument date			rcise/ iversion iod	Number of voting rights that may be acquired if the instrument is exercised/ converted.		% of voting rights		
C: Financial Instruments with similar economic effect to Qualifying Financial Instruments Resulting situation after the triggering transaction								
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to		voting rig	hts Delta	
Total (A+B+C	<b>(</b> )							
Number of voting rights 44,963,157  9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:								
Newton Investi	ment Manager	ment Limited ho	old these shares a	s a discretionary	Investme	ent Manage	er.	
Proxy Voting:								
10. Name of th	ne proxy hold	er:	N/A					
11. Number of voting rights proxy holder will cease			will cease N/A	N/A				

to hold:

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voting rights:	N/A
13. Additional information:	
14. Contact name:	Asif S Lalani
15. Contact telephone number:	020 7163 5115
Gemma Parsons	
<b>Assistant Company Secretary</b>	
020 7401 7646	