

HOVNANIAN ENTERPRISES INC

Form 4

December 11, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Executors of the Estate of Kevork S.
Hovnanian, Deceased

(Last) (First) (Middle)

C/O LAURA M. TWOMEY,
SIMPSON THACHER,
&, BARTLETT LLP, 425
LEXINGTON AVE

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

HOVNANIAN ENTERPRISES INC
[HOV]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

3. Date of Earliest Transaction
(Month/Day/Year)

10/29/2015

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	10/29/2015		W	V	4,451,284	D	\$ 0 1,705,259 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	10/29/2015		W	V	3,255,251		(1)	(2)	Class A Common Stock	3,255,251

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Executors of the Estate of Kevork S. Hovnanian, Deceased
C/O LAURA M. TWOMEY, SIMPSON THACHER, &
BARTLETT LLP, 425 LEXINGTON AVE
NEW YORK, NY 10017

X

/s/ Sirwart Hovnanian, Executrix of the Estate of Kevork S. Hovnanian,
Deceased

12/11/2015

 **Signature of Reporting Person

Date _____

/s/ Ara K. Hovnanian, Executor of the Estate of Kevork S. Hovnanian,
Deceased

12/11/2015

****Signature of Reporting Person**

Date _____

/s/ Sossie K. Najarian, Executrix of the Estate of Kevork S. Hovnanian,
Deceased

12/11/2015

Signature of Reporting Person

Date _____

/s/ Esto K. Barry, Executrix of the Estate of Kevork S. Hovnanian, Deceased

12/11/2015

 **Signature of Reporting Person

Date _____

/s/ Lucy K. Kallian, Executrix of the Estate of Kevork S. Hovnanian, Deceased

12/11/2015

 **Signature of Reporting Person

Date _____

/s/ Nadia K. Rodriguez, Executrix of the Estate of Kevork S. Hovnanian,
Deceased

12/11/2015

**Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately convertible into an equal number of shares of Class A Common Stock, par value \$.01 per share, non-cumulative.
- (2) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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