

CHRISTIAN EDWARD K

Form 4

March 23, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHRISTIAN EDWARD K

2. Issuer Name **and** Ticker or Trading  
Symbol  
SAGA COMMUNICATIONS INC  
[SGA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

73 KERCHEVAL AVENUE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/21/2006

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman, President and CEO

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

GROSSE POINTE  
FARMS, MI 48236

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V Amount (A) or (D) Price                                                  |                                                                                                                    |                                                                      |                                                                   |
| Class A<br>Common<br>Stock            |                                         |                                                             |                                      |                                                                            | 2,625                                                                                                              | I                                                                    | By trust <sup>(1)</sup>                                           |
| Class A<br>Common<br>Stock            |                                         |                                                             |                                      |                                                                            | 825                                                                                                                | I                                                                    | By IRA                                                            |
| Class A<br>Common<br>Stock            |                                         |                                                             |                                      |                                                                            | 375                                                                                                                | I                                                                    | By trust <sup>(2)</sup>                                           |
| Class A                               |                                         |                                                             |                                      |                                                                            | 6,854                                                                                                              | I                                                                    | By 401(k)                                                         |

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|                            |     |   |  |  |  |           |
|----------------------------|-----|---|--|--|--|-----------|
| Common<br>Stock            |     |   |  |  |  | plan      |
| Class A<br>Common<br>Stock | 400 | I |  |  |  | By spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                            |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|----------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title                      | Amount<br>or<br>Number<br>of Shares |
| Restricted<br>Stock<br>(Class B<br>Common<br>Stock) | \$ 0 <sup>(3)</sup> <sup>(4)</sup>                                    | 03/21/2006                              |                                                             | A                                       |                                                                                                              | 21,231                                                         |     | <sup>(3)</sup>                                                      | <sup>(3)</sup>     | Class A<br>Common<br>Stock | 21,231<br><sup>(4)</sup>            |
| Employee<br>Stock<br>Option(r<br>to buy)            | \$ 9                                                                  | 03/21/2006                              |                                                             | A                                       |                                                                                                              | 95,542                                                         |     | <sup>(5)</sup>                                                      | 03/21/2016         | Class B<br>Common<br>Stk   | 95,542                              |

## Reporting Owners

| Reporting Owner Name / Address                                             | Relationships |           |                             |       |
|----------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|
|                                                                            | Director      | 10% Owner | Officer                     | Other |
| CHRISTIAN EDWARD K<br>73 KERCHEVAL AVENUE<br>GROSSE POINTE FARMS, MI 48236 | X             | X         | Chairman, President and CEO |       |

## Signatures

Fred B. Green as  
attorney-in-fact

03/23/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by living trust of which reporting person is trustee.
- (2) Held by trust for benefit of granddaughter for which reporting person acts as trustee.
- (3) Grant of restricted stock (Class B Common Stock) which lapses in 20% increments on March 1, 2007, 2008, 2009, 2010 and 2011 unless reporting person is not an employee on the applicable date. Any restricted stock which has not lapsed is forfeited. Notwithstanding the above, if reporting person is an employee upon the occurrence of a change in control, all restricted stock shall lapse.
- (4) The restricted stock is Class B Common Stock which is convertible into Class A Common Stock on a 1-for-1 basis.
- (5) Options become exercisable in 20% increments on each of March 1, 2007, 2008, 2009, 2010 and 2011.

### Remarks:

In the June 14, 2005 Form 4, with respect to the employee stock option (right to buy), column 8 disclosed a price of \$14.70. T

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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