

Edgar Filing: INTERNATIONAL STAR INC - Form 5

INTERNATIONAL STAR INC

Form 5

February 18, 2003

FORM 5

/ / Check box if no
longer subject to
Section 16. Form
4 or Form 5
obligations may
continue. See
Instruction 1(b)
/ / Form 3 Holdings
Reported
/ / Form 4
Transactions
Reported

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of
the Investment Company Act
of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. R
Alawas, Kamal			International Star, Inc. (OTC-BB: ISRI)		Is
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	-
631 N. Stephanie St. #187				12 / 2002	-
(Street)			5. If Amendment, Date of Original (Month/Year)		
Henderson	NV	89014			7. I
(City)	(State)	(ZIP)	-----		X
					-- F
					-- F
					P

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount o curities cially O End of I Fiscal Y (Instr.
			Amount (A) or (D) Price	

Common Stock, par value \$0.01
per share ("Common Stock")

2,648,52

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Note 1. Transaction date reported is the date the Issuer became subject to the reporting requirements of the Securities Exchange Act of 1934 via the effective of its registrations statement on Form 10-SB.

*If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

(Print or Type Responses)

(Bulletin No. 177, 10-15-97)

FORM 5 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
					Date Exercisable	Expiration Date
				(A) (D)		
Common Stock	\$.25	11/7/2000	P	1,180,000 (A)	11/7/00	11/7/05
Purchase Options						

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	1,180,000	D	n/a
Purchase Options			

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Explanation of Responses:

Note 1: The Company did not recognize any compensation expense in connection with the issuance of these options, as the Company values their issuance under the "intrinsic value method", and option price exceeded or equalled the market price of the underlying stock at the time of the grant.

/s/ Kamal Alawas

February 14, 2003

**Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note. File three copies of this Form, one of which must be manually signed.

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If space provided is insufficient, see Instruction 6 for procedure.

(Bulletin No. 177, 10-15-97)