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RADIAN GROUP INC

Form 4

February 03, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Kasmar Roy J.			me and Ticoup Inc. (R		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)				rting	ntification I g Person, voluntary)	Number	M	Statement for onth/Day/Year 3/2003	1	X Director 10% Owner X Officer (give title below) Other (specify below) President and COO		
(Street) Philadelphia, PA 19103							Da	If Amendment, ate of Original Ionth/Day/Year)	7 ((X P	. Individual or Check Applical Form filed by erson	One Reporting More than One	
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Benefic								icially Owned	
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Constr. 8	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqui posed of & 5)	ired	5. Amount of Securities Beneficially	•	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial	
Common Stock									12445	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(e.g., pais, cans, warrants, options, convertible securities)													
1	. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature		
Γ	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect		
S	ecurity	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficial		
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership		
(]	Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)		
		Security		(Month/	(Instr.	(A) or				Following	ative			
			Year)	Day/	8)	Disposed				Reported	Security:			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Year)		(Ir	f (D) instr. 3	3, 4						Direct (D) or Indirect	
				Code V	V ((A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares		(I) (Instr. 4)	
stock option	35.79	01/30/03		A	55	5000		1/30/03 ⁽¹⁾		Common stock	55000	55000	D	

Explanation of Responses:

(1) Options vest proportionately over four years beginning on the first anniversary of the grant

By: /s/ Howard S. Yaruss
Howard S. Yaruss (POA) Atty-in-fact
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).