COX MERVYN K

Form 4 April 12, 2006

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

**OMB APPROVAL** 

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Number:

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* COX MERVYN K

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

SKYWEST INC [SKYW] 3. Date of Earliest Transaction

X\_ Director 10% Owner

(Check all applicable)

444 SO. RIVER ROAD

(Month/Day/Year) 08/13/1996

Officer (give title below)

Other (specify

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

ST. GEORGE, UT 84790-2085

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise (Instr. 3) Price of (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Rights to Buy)	\$ 4.25	08/13/1996	A	8,000 (1)	08/08/1999	08/08/2002	Common Stock	8,000 (1)
Options (Rights to Buy)	\$ 4.5	08/12/1997	A	8,000 (1)	08/08/2000	08/08/2003	Common Stock	8,000 (1)
Options (Rights to Buy)	\$ 10.125	05/05/1998	A	16,000 (1)	04/01/2001	03/31/2008	Common Stock	16,000 (1)
Options (Rights to Buy)	\$ 13.094	04/29/1999	A	16,000 (1)	04/01/2002	03/31/2009	Common Stock	16,000 (1)
Options (Rights to Buy)	\$ 20.125	05/09/2000	A	16,000 (1)	04/01/2003	03/31/2010	Common Stock	16,000 (1)
Options (Rights to Buy)	\$ 25.95	05/08/2001	A	8,000 (1)	05/08/2004	05/08/2011	Common Stock	8,000 (1)
Options (Rights to Buy)	\$ 26.24	02/05/2002	A	8,000 (1)	02/05/2005	02/05/2012	Common Stock	8,000 (1)
Options (Rights to Buy)	\$ 10.57	02/04/2003	A	8,000 (1)	02/04/2006	02/05/2013	Common Stock	8,000 (1)
Options (Rights to Buy)	\$ 19.18	02/03/2004	A	8,000 (1)	02/03/2007	02/04/2014	Common Stock	8,000 (1)
Options (Rights to Buy)	\$ 17.11	02/01/2005	A	16,000 (1)	02/01/2008	02/02/2015	Common Stock	16,000 (1)

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
COX MERVYN K	X					
444 SO. RIVER ROAD						

Reporting Owners 2

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### **Signatures**

/s/ Eric Christensen, Attorney-in-Fact

03/20/2006

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All numbers have been adjusted to reflect (i) a 2-for-1 split that occurred on June 8, 1998 and (ii) a 2-for-1 split that occurred on December 15, 2000.

#### **Remarks:**

**Exhibit List** 

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3