SCHEIHING BETTY JANE

Form 5

February 06, 2003

_ Check this box if no

Form 4 or Form 5

See Instruction 1(b).

_ Form 3 Holdings

_ Form 4 Transactions

Reported

Reported

FORM 5

longer subject to Section 16.

obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ad Scheihing, Bett		Issuer Nam row Electr				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) c/o Arrow Elec 50 Marcus Dri	(First)	of l	I.R.S. Ident Reporting I an entity (vo	Perso olunt	n,		4. Statemen Month/Yea December	ır	Director		
Melville, NY 1						5. If Amen Date of Or (Month/Ye	iginal ar)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City 1. Title of Security (Instr. 3)	3. Transaction Code (Instr. 8)	Acquired Disposed	ties (A) of (l 4 & :	or D) 5) Price	5. Amour Securities Beneficia Owned at	nt of s ılly t End of ar	6. Owner- ship Form:	isposed of, or Beneficially Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock(1)							10,400	I	Held in the Company's Employee Stock Ownership Plan.		
Common Stock(2)								19,564	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_	(c.g., pars, cans, warrants, operons, convertible securities)													
I	1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature		
	Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	of	Owner-	of Indirect		
	Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial		
		Price of	Date	Date,	Code	Derivati	(Medonth/Day/	Securities	(Instr. 5)	Securities	Form	Ownership		
						I								

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Derivative Security	(Month/ Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	Securit Acquir (A) or Dispos of (D) (Instr. 3, 4 & 5)	ed ed Date	Expira- tion Date	(Instr. 3 &	Amount or Number of Shares	at End of Year (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
Employee Benefit Plan Stock Option(3)	19.00					12/9/94	12/9/03	Common Stock		15,000	D	
Employee Benefit Plan Stock Option	17.00					12/15/95		Common Stock	25,000	25,000	D	
Employee Benefit Plan Stock Option	20.9375					2/13/97	2/13/06	Common Stock	15,000	15,000	D	
Employee Benefit Plan Stock Option	26.0625					12/13/97	12/13/06	Common Stock	20,000	20,000	D	
Employee Benefit Plan Stock Option	30.8438					9/4/98	9/4/07	Common Stock	30,000	30,000	D	
Employee Benefit Plan Stock Option	32.25					12/18/98		Common Stock	12,500	12,500	D	
Employee Benefit Plan Stock Option	15.4375					3/3/00		Common Stock		12,500	D	
Employee Benefit Plan Stock Option	20.3750					12/15/00		Common Stock	12,500	12,500	D	
Employee Benefit Plan Stock Option	25.85					2/21/02		Common Stock	12,500	12,500	D	

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Employee	26.45			2/27/03	2/27/12	Common	23,500	23,500	D	
Benefit						Stock				
Plan										
Stock										
Option										

Explanation of Responses:

- (1) Held in the Company's Employee Stock Ownership Plan. Based on the Employee Stock Ownership Plan Statement of Account as of December 31, 2001.
- (2) Includes shares subject to the vesting provisions of the Company's Restricted Stock Plan.
- (3) Right to buy granted under the Company's Stock Option Plan.

By: /s/ <u>Lori McGregor</u> Attorney-in-fact 2/6/03 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).