

KATELL ROBERT E
Form 4
March 03, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

☐ Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment
Company Act of 1940

Filed By
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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Robert E. Klatell			Arrow Electronics, Inc. (ARW)				<input checked="" type="checkbox"/> Director — <input type="checkbox"/> 10% Owner — <input checked="" type="checkbox"/> Officer (give title below) — Other (specify below) <u>Executive Vice President</u>	
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year February 27, 2003		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
c/o Arrow Electronics, Inc. 25 Hub Drive								
(Street)			5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		Melville, New York 11747	
(City) (State) (Zip)								
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock ⁽¹⁾	2/27/03	10,300	A	10,300	55,005	D		
Common Stock					14,542	I	Held in Company's Employee Stock Ownership Plan.	
Common Stock ⁽²⁾					600	I	By Self as Custodian for Minor Child	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Owner- ship Form of Deriva- tive Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares				
Employee Benefit Stock Option Plan ⁽³⁾	\$19.00							12/9/94	12/9/03	Common Stock	30,000		30,000	D	
Employee Benefit Stock Option Plan	\$17.00							12/15/95	12/15/04	Common Stock	30,000		30,000	D	
Employee Benefit Stock Option Plan	\$20.9375							2/13/97	2/13/06	Common Stock	30,000		30,000	D	
Employee Benefit Stock Option Plan	\$26.0625							12/13/97	12/13/06	Common Stock	30,000		30,000	D	
Employee Benefit Stock Option Plan	\$32.25							12/18/98	12/18/07	Common Stock	15,000		15,000	D	
Employee Benefit Stock Option Plan	\$15.4375							3/3/00	3/3/09	Common Stock	15,000		15,000	D	
Employee Benefit Stock Option Plan	\$20.3750							12/15/00	12/15/09	Common Stock	15,000		15,000	D	
Employee Benefit Stock Option Plan	\$25.85							2/21/02	2/21/11	Common Stock	15,000		15,000	D	
Employee Benefit Stock Option	\$26.45							02/27/03	2/27/12	Common Stock	28,000		28,000	D	

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Plan													
Employee Benefit Stock Option Plan	\$13.85	2/27/03		A	12,500	2/27/04	2/27/13	Common Stock	12,500		12,500	D	

Explanation of Responses:

- (1) Award of stock pursuant to the Arrow Electronics, Inc. Restricted Stock Plan.
(2) Represents shares held of record by the undersigned as custodian for his minor children - holdings only, no transactions.
(3) Right to buy under the Arrow Electronics, Inc. Stock Option Plan.

By: /s/ **Lori McGregor**
Attorney-in-fact
**Signature of Reporting Person

2/27/03
Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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