ASHFORD ANN Form 4 March 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

7926 SHIRLEY STREET

OMB APPROVAL

OMB Number:

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1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **ASHFORD ANN** Issuer Symbol VALMONT INDUSTRIES INC (Check all applicable) [VMI] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) below) 02/27/2007 Vice President-Corporate HR (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **OMAHA**, NE 68124 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect

| (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | (Instr. 3, Amount | (A) or (D) | 5) Price | Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|-----------------|------------|-------------------------|-----------------|-------------------|------------|---------------|---|---|---------------------------------------|
| Common Stock | 02/27/2007 | | M | 1,833 | A | \$ 23.46 | 19,488 | D | |
| Common Stock | 02/27/2007 | | M | 2,000 | A | \$ 24.78 | 21,488 | D | |
| Common Stock | 02/27/2007 | | M | 2,000 | A | \$ 34.33 | 23,488 | D | |
| Common Stock | 02/28/2007 | | S | 5,833 | D | \$ 55.2534 | 17,655 | D | |
| Common Stock | | | | | | | 75 | I | by Daughter |
| | | | | | | | | | |

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| Common Stock | 43 | I | Managed Account |
|-----------------|-----|---|--------------------|
| Common Stock | 200 | I | by Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number 6. Date Exercisable and Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | | |
|---|---|---|---|--|---|---------------------|--|-----------------|---------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Share |
| Non-Qualified Stock Option (right to buy) | \$ 23.46 | 02/27/2007 | | M | 1,833 | 12/14/2004 | 12/14/2013 | Common Stock | 1,8 |
| Non-Qualified Stock Option (right to buy) | \$ 24.78 | 02/27/2007 | | M | 2,000 | 12/19/2005 | 12/19/2014 | Common Stock | 2,0 |
| Non-Qualified Stock Option (right to buy) | \$ 34.33 | 02/27/2007 | | M | 2,000 | 12/18/2006 | 12/17/2012 | Common Stock | 2,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-----------------------------|-------|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | |
| ASHFORD ANN | | | | | | | |
| 7926 SHIRLEY STREET | | | Vice President-Corporate HR | | | | |
| OMAHA, NE 68124 | | | | | | | |

Reporting Owners 2

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Signatures

By: Terry J. McClain For: Ann
Ashford
02/28/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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