

ISRAMCO INC  
Form 4  
December 22, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Naphtha Holding, LTD

2. Issuer Name and Ticker or Trading Symbol  
ISRAMCO INC [ISRL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

8 GRANIT ST, P O BOX 10188

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2016

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

PETACH-TIKVA, L3 49002

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)        |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock                    | 12/20/2016                           |  | S                              | 590 D   | \$ 123 1,911,317 <sup>(1)</sup>   | I  | Acquired by company under common control see note below <sup>(1)</sup> |
| Common Stock                    | 12/20/2016                           |  | S                              | 810 D   | \$ 123.6 1,910,507 <sup>(1)</sup>   | I  | Acquired by company under common                                       |

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|              |            |   |       |   |           |                      |   |   |
|--------------|------------|---|-------|---|-----------|----------------------|---|---|
| Common Stock | 12/20/2016 | S | 400   | D | \$ 123    | 1,910,107 <u>(1)</u> | I | control see note below <u>(1)</u><br>Acquired by company under common control see note below <u>(1)</u> |
| Common Stock | 12/20/2016 | S | 600   | D | \$ 122    | 1,909,507            | I | Acquired by company under common control see note below <u>(1)</u>                                      |
| Common Stock | 12/20/2016 | S | 810   | D | \$ 121.42 | 1,908,697            | I | Acquired by company under common control see note below <u>(1)</u>                                      |
| Common Stock | 12/20/2016 | S | 1,000 | D | \$ 120    | 1,907,697            | I | Acquired by company under common control see note below <u>(1)</u>                                      |
| Common Stock | 12/20/2016 | S | 400   | D | \$ 121.39 | 1,907,297            | I | Acquired by company under common control see note below <u>(1)</u>                                      |
| Common Stock | 12/20/2016 | S | 190   | D | \$ 121.6  | 1,907,107            | I | Acquired by company under   |

|              |            |  |   |     |   |              |           |   |  |
|--------------|------------|--|---|-----|---|--------------|-----------|---|--|
| Common Stock | 12/20/2016 |  | S | 590 | D | \$<br>121.77 | 1,906,517 | I | common control see note below (1)<br>Acquired by company under common control see note below (1) |
|--------------|------------|--|---|-----|---|--------------|-----------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Naphtha Holding, LTD<br>8 GRANIT ST<br>P O BOX 10188<br>PETACH-TIKVA, L3 49002 |               |           | X       |       |

## Signatures

/s/ Eran Saar

12/22/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were directly sold by Naphtha Exploration LP, a company under common control with Naphtha Holding, Ltd. Naphtha Holding Ltd and I.O.C-Israel Oil Company Ltd directly hold more than 10% ownership of the outstanding shares of Isramco, Inc. This report also includes shares indirectly and directly held or under common control with Naphtha Holding, Ltd. After the above reported transactions, Naphtha Exploration LP does not own any shares in Isramco, Inc. Further, Naphtha Holding Ltd directly holds 1,592,841 shares and I.O.C.-Israel Oil Company Ltd directly holds 313,676 shares for a total of 1,906,517 shares under common control after the aforementioned transactions and reported here.

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