

BROTMAN JEFFREY H
 Form 4
 January 22, 2003

1. Name and Address of Reporting Person
 Brotman, Jeffrey H.
 999 Lake Drive
 Issaquah, WA 98027-8990
2. Issuer Name and Ticker or Trading Symbol
 Costco Wholesale Corporation (COST)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont	
		Code	V	Amount	A/D	Price	
Common Stock	01/21/2003	S		-75000	D	\$30.0967	2911703

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities (A) (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities or Number of Shares

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Jeffrey H. Brotman

DATE
01/21/2003