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LAMBERT DAVID S Form 4

April 10, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

					me and Tic Technology		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) c/o Microchip T 2355 W. Chand	of Repo	orting	ntification I g Person, (voluntary)	Numbe	Mo	Statement for nth/Day/Year 09/2003	X	Director 10% Owner X Officer (give title below) Other (specify below)					
										Vice President, Fab Operations			
(Street) Chandler, AZ 85224-6199							Dat	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	7	[able	e I Non-D	Derivati	ive Seci	urities Acquired					
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date,	3. Transaction Co. (Instr. 8	Code	4. Securitie (A) or Disp (Instr. 3, 4	osed o	f (D)	5. Amount of Securities Beneficially		6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial		
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect ((Instr. 4)	(Instr. 4)		
Common Stock								(mstr. 3 & 1)	327,290	D			
Common Stock									1,000	I	By Son		
Common Stock									1,000	I	By Daughter		
Common Stock									1,000	I	By Son		
Common Stock									1,000	I	By Daughter		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

			0,1		_							7	-		
	2. Conver-			4.				6. Date Exercisable		7. Title and			9. Number of	10.	11. Natu
Derivative	sion or			Trans-		of	l	and Expiration		Amount of		Derivative		Owner-	of Indire
Security	Exercise	Date	Execution	action	į	Derivat	ive	Date		Underlying		Security	Securities	ship	Benefici
	Price of		Date,	Code				(Month/Day/		Securities		(Instr. 5)	Beneficially	Form	Ownersh
(Instr. 3)	Derivative	`	if any			Acquired		Year)		(Instr. 3 &	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
			(Month/	(Instr.		(A) or							Following	ative	
				8)		Dispose	d	ļ					Reported	Security:	
			Year)		þ	of (D)	l						Transaction(s)	Direct	
					j	ļ	l	ļ					(Instr. 4)	(D)	
			[١	(Instr. 3, 4							` /	or	
					į	& 5)		ļ						Indirect	
		[[Code	_		(D)	Date	Expira-	Title	Amount	1		(I)	
				Code		(1.1)	` /		tion	1100	or			(Instr. 4)	
			[İ	! 	1		Date		Number				
			[İ	! 	1				of				
					j	!	1	ļ			Shares				
Common	\$18.48	04/09/03	04/09/03	Α	┪	26,000	Н	03/31/07 (1)	4/9/2013	Common			26,000	D	\vdash
Stock	Ψ10.70	3 1, 02, 03	0 1/07/03	1.	İ	_0,000	1	[., , , 2013	Stock	20,000		20,000		
Option					j	!	1	ļ		Just					
(Right to		!			İ	ļ j	1	ļ							
Buy)					İ		۱								
Common	\$18.48	04/09/03	04/09/03	Α	寸	6,307		04/09/04(2)	4/9/2013	Common	6,307	,	6,307	D	\vdash
Stock	φ10.40	07,07,03	3-107103	4.1	j	0,507	1	- 1,00,0 -1	47/2013	Stock	3,507		0,507	"	
Option		[[İ	ļ j	1			Stock					
(Right to		[[İ	ļ j	1								
Buy)		[[İ	ļ j	1								
Common	¢12 /0	04/09/03	04/09/03	Α	ᅥ	1,051		04/09/04 ⁽³⁾	4/9/2012	Common	1,051	 	1,051	D	\vdash
Stock	φ10 .4 0	U7/U2/U3	07/07/03	A.	j	1,031		0-1/0 <i>2</i> /04 <u>~</u>	7/2013	Stock	1,031		1,031		
Option			[j	ļ <u> </u>				Stock					
			[j	ļ <u> </u>									
(Right to			[j	!									
Buy)	1	ļ i		1 !	ı	1 I	' '				1	1	I		1

Explanation of Responses:

- (1) The option vests in 12 equal monthly installments commencing 03/31/2007. The option is first exercisable on 03/31/2007.
- (2) The option vests in full on 04/09/2004 and is first exercisable on 04/09/2004.
- (3) The option vests in full on 04/09/2004 and is first exercisable on 04/09/2004.

By: /s/ **David S. Lambert**

04/10/2003

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).