SANGHI STEVE Form 4 March 04, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Add Sanghi, Steve			me and Tic Fechnology		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director							
(Last) c/o Microchip T 2355 W. Chandl	of Reporting Person,					Statement for onth/Day/Year //03/2003	10 X	X Director 10% Owner X Officer (give title below) Other (specify below)				
								esident, CEO e Board	& Chairman of			
(Street) Chandler, AZ 85224-6199							D	If Amendment, tte of Original Ionth/Day/Year)	(C <u>X</u> Pe	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)				`able	I Non-D)erivat	ive Se	curities Acquired, Disp	Disposed of, or Beneficially Owned			
1. Title of 2. Trans- 2A. Deemed				ode	4. Securitie (A) or Disp (Instr. 3, 4	es Acqu posed o	iired	5. Amount of Securities Beneficially	9	6. Owner- ship Form:	7. Nature of Indirect Beneficial	
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	-1		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	_							24,460	0(1)	D		
Common Stock								2,645,7	25	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(**8') F *****, *********, ******************												
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature	
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect	
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial	
	Price of	Date	Date,	Code	Derivati	(MeXonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	Derivative Security	(Month/ Day/	`	(Instr. 8)		Secu Acq (A) Disp of (I	uire or oose			(Insti	:. 3 & 4)	Following Reported Transaction(s)	of Derivative Security: Direct (D) or	(Instr. 4)
						(Ins 3, 4 5)	&		L		T.		Indirect (I) (Instr. 4)	
				Code	V	(A)		Exer-cisable	-		Amount or Number of Shares			

Explanation of Responses:

(1) Total includes 1,003 shares acquired under the Microchip Technology Incorporated Employee Stock Purchase Plan on 03/03/2003, in an exempt transaction pursuant to Rule 16b-3(d)(1), paid for by contributions made during the six month period ended 02/28/2003, for a purchase price of \$16.754 per share.

By: /s/ Steve Sanghi

03/03/2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).