

DineEquity, Inc  
Form 4  
March 03, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KALVIN GREGGORY**

(Last) (First) (Middle)  
  
450 NORTH BRAND  
BOULEVARD, 7TH FLOOR  
  
(Street)

GLENDALE, CA 91203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DineEquity, Inc [DIN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/27/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
SVP, CORPORATE CONTROLLER

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	02/27/2015		F <sup>(8)</sup>		517	D	\$ 108.53 3,588
COMMON STOCK	03/02/2015		M		1,349	A	\$ 52.37 4,937
COMMON STOCK	03/02/2015		S		1,349	D	\$ 108.414 3,588 <sup>(1)</sup>
COMMON STOCK	03/02/2015		M		866	A	\$ 72.28 4,454
COMMON STOCK	03/02/2015		S		366	D	\$ 108.011 4,088

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					(2)			
COMMON STOCK	03/02/2015	S	500	D	\$ 108.504	3,588	D	
COMMON STOCK	03/02/2015	M	839	A	\$ 81.57	4,427	D	
COMMON STOCK	03/02/2015	S	800	D	\$ 107.16	3,627	D	
COMMON STOCK	03/02/2015	S	39	D	\$ 108.79	3,588	D	
COMMON STOCK	03/02/2015	S	100	D	\$ 108.77	3,488	D	
COMMON STOCK	03/02/2015	S	696	D	\$ 108.288	2,792	D	
COMMON STOCK						4,300.727	I	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
STOCK OPTION (RIGHT TO BUY)	\$ 52.37	03/02/2015		M	1,349	(5) 02/28/2022	COMMON STOCK	1,349
STOCK OPTION	\$ 72.28	03/02/2015		M	866	(6) 02/26/2023	COMMON STOCK	866

(RIGHT  
TO  
BUY)  
STOCK  
OPTION  
(RIGHT  
TO  
BUY)

\$ 81.57 03/02/2015 M 839 (7) 02/25/2024 COMMON STOCK 839

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KALVIN GREGGORY 450 NORTH BRAND BOULEVARD, 7TH FLOOR GLENDALE, CA 91203			SVP, CORPORATE CONTROLLER	

## Signatures

/s/ James R. Oehler as attorney-in-fact for Gregory  
Kalvin 03/03/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$108.04 to \$108.80, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
  - (2) The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$107.37 to \$108.26, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
  - (3) The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$108.39 to \$108.78, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
  - (4) The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$106.94 to \$107.68, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
  - (5) This option was granted to the reporting person under the DineEquity, Inc. 2011 Stock Incentive Plan on February 28, 2012. This option to purchase 4,047 shares of common stock vests as to one-third of the shares on each of February 28, 2013, 2014 and 2015.
  - (6) This option was granted to the reporting person under the DineEquity, Inc. 2011 Stock Incentive Plan on February 26, 2013. This option to purchase 2,598 shares of common stock vests as to one-third of the shares on each of February 26, 2014, 2015 and 2016.
  - (7) This option was granted to the reporting person under the IHOP Corp. 2001 Stock Incentive Plan on February 25, 2014. This option to purchase 2,517 shares of common stock vested as to one-third of the shares on each of February 25, 2015, 2016 and 2017.
  - (8) These shares were withheld by the Issuer to satisfy the tax withholding obligations of the reporting person with respect to the vesting on February 28, 2015 of 1,313 shares of restricted stock held by the reporting person.
  - (9)

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The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$107.68 to \$108.60, inclusive. The reporting person undertakes to provide to the SEC, the Issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.