CHISHOLM JOHN

Form 4 March 29, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * CHISHOLM JOHN			Symbol	and Ticker or Trading DUSTRIES INC/CN/	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
	(First) (SAM HOUSTON Y N., SUITE 300		3. Date of Earlies (Month/Day/Yea 03/27/2013		X_ Officer (give below)	e title 10% Owner Other (specify below) President	
HOUSTO	(Street) N, TX 77064		4. If Amendment Filed(Month/Day/	, e	Applicable Line) _X_ Form filed by 0	One Reporting Person More than One Reporting	
(City) 1.Title of	(State) 2. Transaction Date	(Zip) 2A. Deeme		on-Derivative Securities Ac 4. Securities Acquired		f, or Beneficially Owned 7. Nature of	

(011)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/27/2013		Code V F	Amount 5,803	(D)	Price \$ 14.23	692,707	D		
Common Stock	03/27/2013		F	39,562	D	\$ 14.6	653,145	D		
Common Stock							20,470	I	ProTechnics II	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 2.3					12/23/2004	12/22/2014	Common Stock	332	
Stock Option	\$ 9.4					12/22/2005	12/21/2015	Common Stock	20,000	
Stock Option	\$ 22.37					05/18/2008	05/17/2013	Common Stock	7,800	
Stock Option	\$ 22.75					03/28/2009	03/27/2014	Common Stock	4,628	
Stock Option	\$ 2.51					02/16/2010	02/15/2015	Common Stock	26,668	
Stock Option	\$ 1.02					06/22/2010	06/30/2013	Common Stock	400,000	
Stock Option	\$ 2.17					12/31/2010	11/09/2016	Common Stock	300,000	
Stock Option	\$ 9.19					04/08/2011	04/07/2017	Common stock	400,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 5	Director	10% Owner	Officer	Other		
CHISHOLM JOHN						
10603 W. SAM HOUSTON PARKWAY N. SUITE 300	X		President			
HOUSTON, TX 77064						

Reporting Owners 2

Signatures

/s/ John W. 03/29/2013 Chisholm

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

a currently valid OMB number.

Disposition of 5,803 shares and 39,562 shares (45,365 total) at \$14.23 and \$14.60 per share respectively, for tax obligations re Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

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