

Rinicella Randy D
 Form 4
 March 05, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Rinicella Randy D

2. Issuer Name and Ticker or Trading Symbol
 HCC INSURANCE HOLDINGS INC/DE/ [HCC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 SVP, General Counsel & Sec

(Last) (First) (Middle)
 C/O HCC INSURANCE HOLDINGS, INC., 13403 NORTHWEST FREEWAY

3. Date of Earliest Transaction (Month/Day/Year)
 03/01/2013

(Street)
 HOUSTON, TX 77040

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock						15,435	D
Common Stock	03/01/2013		M		32,094	A	\$ 27.85
Common Stock	03/01/2013		S		32,094	D	\$ 39.7428
Comon Stock	03/04/2013		M		14,200	A	\$ 27.85

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Common Stock	03/04/2013	S	14,200	D	\$ <u>(2)</u> 39.7622	15,435	D
Common Stock	03/05/2013	M	3,706	A	\$ 27.85	19,141	D
Common Stock	03/05/2013	S	3,706	D	\$ <u>(3)</u> 40.0548	15,435	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
<u>(4)</u> Option to Purchase	\$ 24.95					<u>(5)</u> 08/24/2016	Common Stock	25,000
<u>(6)</u> Option to Purchase	\$ 23.43					<u>(7)</u> 05/13/2014	Common Stock	50,000
<u>(6)</u> Option to Purchase	\$ 27.85	03/01/2013		M	32,094	<u>(8)</u> 08/28/2013	Common Stock	75,000
<u>(6)</u> Option to Purchase	\$ 27.85	03/04/2013		M	14,200	<u>(8)</u> 08/28/2013	Common Stock	75,000
<u>(6)</u> Option to Purchase	\$ 27.85	03/05/2013		M	3,706	<u>(8)</u> 08/28/2013	Common Stock	75,000

