

WATSA V PREM ET AL
Form 4
December 10, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN

(Last) (First) (Middle)

95 WELLINGTON STREET WEST, SUITE 800

(Street)

TORONTO, A6 M5J 2N7

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Resolute Forest Products Inc. [RFP]

3. Date of Earliest Transaction (Month/Day/Year)

12/05/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, \$0.001 par value ("Common Shares") | 12/05/2012 | | J | | 2,008,211 | A | Ⓛ | 25,756,443 | I | See Footnote (2) |
| Common Shares | 12/06/2012 | | J | | 112,286 | A | Ⓛ | 25,868,729 | I | See Footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7 | | X | | |
| WATSA V PREM ET AL 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7 | | X | | |
| 1109519 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7 | | X | | |
| SIXTY TWO INVESTMENT CO LTD 1600 CATHEDRAL PLACE 925 WEST GEORGIA ST. VANCOUVER, A1 V6C 3L3 | | X | | |
| 810679 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 | | X | | |

TORONTO, A6 M5J 2N7

NORTH RIVER INSURANCE CO
305 MADISON AVENUE X
MORRISTOWN, NJ 07962

Northbridge Personal Insurance Corp
105 ADELAIDE STREET WEST X
3RD FLOOR
TORONTO, A6 M5H 1P9

TIG INSURANCE CO
250 COMMERCIAL STREET X
SUITE 5000
MANCHESTER, NH 03101

ODYSSEY REINSURANCE CO
300 FIRST STAMFORD PLACE X
STAMFORD, CT 06902

CLEARWATER INSURANCE CO
300 FIRST STAMFORD PLACE X
STAMFORD, CT 06902

Signatures

/s/ V. Prem Watsa, Chairman and Chief Executive Officer 12/07/2012

__Signature of Reporting Person Date

/s/ V. Prem Watsa 12/07/2012

__Signature of Reporting Person Date

/s/ V. Prem Watsa, President 12/07/2012

__Signature of Reporting Person Date

/s/ V. Prem Watsa, President 12/07/2012

__Signature of Reporting Person Date

/s/ V. Prem Watsa, President 12/07/2012

__Signature of Reporting Person Date

/s/ Sonia Konopi, Assistant Secretary 12/07/2012

__Signature of Reporting Person Date

/s/ Steve McManus, Senior Vice President, Finance 12/07/2012

__Signature of Reporting Person Date

/s/ John J. Bator, Senior Vice President 12/07/2012

__Signature of Reporting Person Date

/s/ Kirk M. Reische, Vice President 12/07/2012

__Signature of Reporting Person Date

/s/ John J. Bator, Senior Vice President 12/07/2012

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On November 6, 2012, Resolute distributed Shares to its creditors from a disputed claim share reserve established in connection with Resolute's and its debtor affiliates' December 2010 emergence from the creditor protection proceedings (the "Distribution"). Pursuant to the Distribution, the Reporting Persons received additional Shares on December 5, 2012 and December 6, 2012. The number of additional Shares to be received pursuant to the Distribution was indeterminable by the Reporting Persons prior to the actual receipt of Shares.

The Common Shares are held by Fairfax Financial Holdings Limited ("Fairfax"), certain of its subsidiaries and the pension plans of certain subsidiaries of Fairfax, including, following the transactions reported herein, 841,425 Common Shares held by The North River Insurance Company, 615,621 Common Shares held by Northbridge Personal Insurance Corporation, 1,908,031 Common Shares held by TIG Insurance Company, 12,877,859 Common Shares held by Odyssey Reinsurance Company and 2,392,051 Common Shares held by Clearwater Insurance Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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