

HOLDING FRANK B JR  
Form 4  
December 21, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLDING FRANK B JR

2. Issuer Name and Ticker or Trading Symbol  
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
PO BOX 29549  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/21/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

RALEIGH, NC 27626

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Price			
Class A Common Stock					92,514	D	
Class A Common Stock					5,500 <sup>(1)</sup>	I	By Spouse
Class A Common Stock					1,060	I	As custodian for F.B. Holding III
Class A Common					3,571 <sup>(1)</sup>	I	Irrevocable Trust for F.

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Stock									B. Holding III
Class A Common Stock						4,744		I	As custodian for B.P. Holding
Class A Common Stock						1,339		I	As custodian for L.R. Holding II
Class A Common Stock						5,400		I	By trust
Class B Common Stock						122,045		D	
Class B Common Stock						1,225		I	By trust
Class B Common Stock						961 <sup>(1)</sup>		I	By spouse
Class B Common Stock						494		I	As custodian for F. B. Holding III
Class B Common Stock						134 <sup>(1)</sup> <sup>(2)</sup>		I	By son Frank B. Holding III
Class B Common Stock						7,895 <sup>(1)</sup>		I	Irrevocable Trust for F. B. Holding III
Class B Common Stock	12/09/2011		G	V	579	A \$ 0 11,448		I	As custodian for B. P. Holding
Class B Common Stock	12/09/2011		G	V	579	A \$ 0 12,624		I	As custodian for L.R. Holding II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

