Luks Ronald Form 4 March 17, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Luks Ronald

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

(Zip)

**EDIETS COM INC [DIET]** 3. Date of Earliest Transaction

(Month/Day/Year)

03/15/2011

X\_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

below)

499 PEACOCK LANE NORTH (Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

JUPITER, FL 33458

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

> 30,136 D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number on Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	(A) or of (D)	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (right to buy)	\$ 3.22						<u>(1)</u>	10/03/2011	Common Stock	25,000
Stock Options (right to buy)	\$ 3.79						<u>(1)</u>	04/02/2012	Common Stock	42,394
Stock Options (right to buy)	\$ 6.03						<u>(1)</u>	01/02/2013	Common Stock	16,590
Stock Options (right to buy)	\$ 3.37						<u>(1)</u>	01/02/2014	Common Stock	26,992
Stock Options (right to buy)	\$ 2.81						<u>(1)</u>	07/15/2014	Common Stock	25,000
Stock Options (right to buy)	\$ 2.96						<u>(1)</u>	07/19/2014	Common Stock	12,500
Stock Options (right to buy)	\$ 4.32						<u>(1)</u>	01/03/2015	Common Stock	12,500
Stock Options (right to buy)	\$ 0.9438						(2)	06/24/2019	Common Stock	25,000
Stock Options (right to buy)	\$ 0.985						<u>(1)</u>	07/28/2019	Common Stock	10,000
	\$ 1.53						(3)	11/19/2019		25,000

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Stock Options (right to buy)							Common Stock	
Stock Options (right to buy)	\$ 1.39				<u>(4)</u>	01/04/2020	Common Stock	36,867
Stock Options (right to buy)	\$ 1.39				<u>(4)</u>	01/04/2020	Common Stock	4,608
Stock Options (right to buy)	\$ 1.39				12/31/2010	01/04/2020	Common Stock	46,084
Stock Options (right to buy)	\$ 1				<u>(5)</u>	08/23/2020	Common Stock	25,000
Stock Options (right to buy)	\$ 0.57	03/15/2011	A	250,000	<u>(6)</u>	03/15/2021	Common Stock	250,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
1 0	Director	10% Owner	Officer	Other	
Luks Ronald 499 PEACOCK LANE NORTH JUPITER, FL 33458	X				

# **Signatures**

/s/ Ronald Luks 03/15/2011

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are immediately exercisable.
- (2) Exercisable according to the following vesting schedule: 8,250 beginning on June 24, 2010; 8,250 beginning on June 24, 2011 and 8,500 beginning on June 24, 2012.
- (3) Exercisable according to the following vesting schedule: 8,250 beginning on November 19, 2010; 8,250 beginning on November 19, 2011 and 8,500 beginning on November 19, 2012.

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- (4) Exercisable according to the following vesting schedule: 25% vested on January 4, 2010; 25% vested on April 1, 2010; 25% vested on July 1, 2010; and 25% will vest on October 1, 2010.
- (5) Exercisable according to the following vesting schedule: 8,250 beginning on August 23, 2011; 8,250 beginning on August 23, 2012 and 8,500 beginning on August 23, 2013.
- (6) Exercisable according to the following vesting schedule: 125,000 beginning on May 3, 2011; 62,500 beginning on July 1, 2011 and 62,500 beginning on October 1, 2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.