

THIELE PATRICK A  
Form 4  
December 29, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
THIELE PATRICK A

(Last) (First) (Middle)

WELLESLEY HOUSE, 90 PITTS BAY ROAD

(Street)

PEMBROKE, D0 HM 08

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction (Month/Day/Year)  
12/27/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares	12/27/2010		S		500 D \$ 80.23	234,946	D
Common Shares	12/27/2010		S		100 D \$ 80.231	234,846	D
Common Shares	12/27/2010		S		100 D \$ 80.231	234,746	D
Common Shares	12/27/2010		S		200 D \$ 80.235	234,546	D
Common Shares	12/27/2010		S		400 D \$ 80.24	234,146	D

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Common Shares	12/27/2010	S	200	D	\$ 80.241	233,946	D
Common Shares	12/27/2010	S	500	D	\$ 80.25	233,446	D
Common Shares	12/27/2010	S	100	D	\$ 80.251	233,346	D
Common Shares	12/27/2010	S	300	D	\$ 80.255	233,046	D
Common Shares	12/27/2010	S	800	D	\$ 80.26	232,246	D
Common Shares	12/27/2010	S	100	D	\$ 80.261	232,146	D
Common Shares	12/27/2010	S	100	D	\$ 80.265	232,046	D
Common Shares	12/27/2010	S	840	D	\$ 80.27	231,206	D
Common Shares	12/27/2010	S	100	D	\$ 80.275	231,106	D
Common Shares	12/27/2010	S	510	D	\$ 80.28	230,596	D
Common Shares	12/27/2010	S	400	D	\$ 80.285	230,196	D
Common Shares	12/27/2010	S	200	D	\$ 80.289	229,996	D
Common Shares	12/27/2010	S	100	D	\$ 80.29	229,896	D
Common Shares	12/27/2010	S	150	D	\$ 80.295	229,746	D
Common Shares	12/27/2010	S	100	D	\$ 80.32	229,646	D
Common Shares	12/27/2010	S	100	D	\$ 80.33	229,546	D
Common Shares	12/27/2010	S	100	D	\$ 80.335	229,446	D
Common Shares	12/27/2010	S	100	D	\$ 80.34	229,346	D
Common Shares	12/27/2010	S	300	D	\$ 80.345	229,046	D
Common Shares	12/27/2010	S	200	D	\$ 80.39	228,846	D
	12/27/2010	S	100	D	\$ 80.41	228,746	D

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Common Shares							
Common Shares	12/27/2010		S	100	D	\$ 80.424	228,646 D
Common Shares	12/27/2010		S	100	D	\$ 80.425	228,546 D
Common Shares	12/27/2010		S	100	D	\$ 80.435	228,446 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THIELE PATRICK A WELLESLEY HOUSE 90 PITTS BAY ROAD PEMBROKE, D0 HM 08			Chief Executive Officer	

## Signatures

Amanda E. Sodergren as Attorney-in-Fact for Patrick Thiele 12/29/2010

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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