ECKERT JAMES C

Form 4

November 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/27/2010

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ECKERT JAMES C | | | 2. Issuer Name and Ticker or Trading Symbol OMNI ENERGY SERVICES CORP [OMNI] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|--|----------|--|---|--------------|--------|--|---|------------------|----------|--|
| (Last) PO BOX 37 | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/27/2010 | | | | | Director 10% Owner Officer (give titleX Other (specify below) | | | |
| | | | | endment, D nth/Day/Yea | ate Original | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| LAFAYET | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-l | Derivative S | ecurit | ies Acqı | uired, Disposed of | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price | | | | 5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficia Owned (D) or Ownersh Following Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 10/27/2010 | | | D | 400,000 | D | \$ 2.75 (1) \$ | 0 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

26,265

D

2.75 0

(1)

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D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|---|-----|---------|--|--------------------|---|--------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amour Numbe Shares |
| Director Options | \$ 1.63 | 10/27/2010 | | D | | 3,000 | (2) | 05/28/2019 | Common Stock | 3,00 |
| Series C 9% Convertible Preferred Shares | \$ 1.95 | 10/27/2010 | | D | | 105,640 | <u>(3)</u> | <u>(4)</u> | Common Stock | 105,6 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ECKERT JAMES C PO BOX 3761

BOX 3761 Advisory Director

LAFAYETTE, LA 70502

Signatures

James Eckert 11/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Disposed of pursuant to the Agreement and Plan of Merger, dated as of June 3, 2010 by and among Wellspring OMNI Holdings
- (1) Corporation, Wellspring OMNI Acquisition Corporation and OMNI Energy Services Corp. (the "Merger") in exchange for \$2.75 per share.
- (2) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$3,360.00.
- (3) Represents shares acquired as a result of the conversion of 206 shares of Series C Convertible Preferred Stock. Such shares were disposed of pursuant to the Merger in exchange for \$2.75 per share.
- (4) Not Applicable

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Reporting Owners 2