

STUDENT LOAN CORP  
Form 4  
October 27, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CITIGROUP INC

2. Issuer Name and Ticker or Trading Symbol  
STUDENT LOAN CORP [STU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
399 PARK AVENUE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/18/2002

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

NEW YORK, NY 10043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |            |   |                              |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |            |   |                              |
| Common Stock                    | 10/18/2002                           |  | S <sup>(1)</sup>               |   | 100   | D  | \$ 92.9   | 16,018,355 | I | By Subsidiary <sup>(3)</sup> |
| Common Stock                    | 10/18/2002                           |  | P <sup>(1)</sup>               |   | 100   | A  | \$ 91.85  | 16,018,455 | I | By Subsidiary <sup>(3)</sup> |
| Common Stock                    | 11/30/2005                           |  | P <sup>(1)</sup>               |   | 100   | A  | \$ 213.75   | 16,018,555 | I | By Subsidiary <sup>(3)</sup> |
| Common Stock                    | 05/27/2008                           |  | P <sup>(2)</sup>               |   | 109   | A  | \$ 119.48   | 16,018,664 | I | By Subsidiary <sup>(3)</sup> |

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|              |            |                         |        |   |           |            |   |                                |
|--------------|------------|-------------------------|--------|---|-----------|------------|---|--------------------------------|
| Common Stock | 05/27/2008 | <u>P</u> <sup>(2)</sup> | 66     | A | \$ 119.59 | 16,018,730 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 07/31/2008 | <u>P</u> <sup>(2)</sup> | 15     | A | \$ 109.98 | 16,018,745 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 10/31/2008 | <u>P</u> <sup>(2)</sup> | 11     | A | \$ 35.3   | 16,018,756 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 12/19/2008 | <u>S</u> <sup>(2)</sup> | 28     | D | \$ 37.34  | 16,018,728 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 04/02/2009 | <u>P</u> <sup>(2)</sup> | 3      | A | \$ 46.16  | 16,018,731 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 02/26/2010 | <u>S</u> <sup>(1)</sup> | 146    | D | \$ 36.14  | 16,018,585 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 06/25/2010 | <u>S</u> <sup>(1)</sup> | 18,450 | D | \$ 25.94  | 16,000,135 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 06/29/2010 | <u>S</u> <sup>(1)</sup> | 380    | D | \$ 25.29  | 15,999,755 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 06/30/2010 | <u>P</u> <sup>(1)</sup> | 380    | A | \$ 25.3   | 16,000,135 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 07/08/2010 | <u>P</u> <sup>(1)</sup> | 10     | A | \$ 23.08  | 16,000,145 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 07/08/2010 | <u>P</u> <sup>(1)</sup> | 96     | A | \$ 23.02  | 16,000,241 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 07/19/2010 | <u>P</u> <sup>(1)</sup> | 1,820  | A | \$ 21.71  | 16,002,061 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 07/21/2010 | <u>S</u> <sup>(1)</sup> | 114    | D | \$ 21.14  | 16,001,947 | I | By<br>Subsidiary<br><u>(3)</u> |
| Common Stock | 07/21/2010 | <u>S</u> <sup>(1)</sup> | 6      | D | \$ 21.2   | 16,001,941 | I | By<br>Subsidiary<br><u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| CITIGROUP INC<br>399 PARK AVENUE<br>NEW YORK, NY 10043 |               | X         |         |       |

## Signatures

/s/ Citigroup Inc., By: /s/ Ali L. Karshan, Assistant Secretary 10/27/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These transactions were executed by Citigroup Global Markets Inc. ("CGMI").
- (2) These transactions were executed by Citibank, N.A. ("CNA").
- (3) These shares of Common Stock are held by CNA and CGMI, each of which is an indirect wholly-owned subsidiary of the reporting person. Citicorp ("CHI") is the sole stockholder of CNA. Citigroup Financial Products Inc. ("CFP") is the sole stockholder of CGMI. Citigroup Global Markets Holdings Inc. ("CGMH") is the sole stockholder of CFP. Citigroup Inc. is the sole stockholder of each of CHI and CGMH.

### Remarks:

Certain of the transactions reported herein resulted in a short swing profit under Section 16(b) of the Exchange Act. As of the

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