HAMILTON THOMAS M

Form 4

October 16, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * HAMILTON THOMAS M

(First)

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

HCC INSURANCE HOLDINGS

(Check all applicable)

INC/DE/ [HCC]

(Month/Day/Year)

07/15/2009

3. Date of Earliest Transaction

3.

X_ Director Officer (give title

10% Owner Other (specify

C/O HCC INSURANCE HOLDINGS, INC., 13403 NORTHWEST FREEWAY

> (Street) 4. If Amendment, Date Original

> > (Month/Day/Year)

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

HOUSTON, TX 77040

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Middle)

TransactionAcquired (A) or Disposed of (D) Code (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership

(Instr. 4)

(Instr. 4)

Following Reported

Code V Amount (D) Price

(A)

Transaction(s)

Common Stock

(Instr. 3 and 4)

D 4,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock (1)	<u>(2)</u>						(3)	(3)	Common Stock	5,389.68 (1)	
Deferred Stock (4)	<u>(2)</u>	07/15/2009		A(5)	27.21 (4)		<u>(3)</u>	(3)	Common Stock	27.21 (4)	\$ 2
Deferred Stock (4)	(2)	10/14/2009		A(5)	25.26 (4)		(3)	(3)	Common Stock	25.26 <u>(4)</u>	\$ 1

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HAMILTON THOMAS M C/O HCC INSURANCE HOLDINGS, INC. 13403 NORTHWEST FREEWAY HOUSTON, TX 77040



Signatures

Randy D. Rinicella as Attorney in Fact for Thomas M. Hamilton

10/16/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person has elected to defer payment of director stock compensation pursuant to the HCC Insurance Holdings, Inc.
- (1) Nonqualified Deferred Compensation Plan for Non-Employee Directors (the "Plan"), which is payable in shares of common stock of HCC Insurance Holdings, Inc. ("HCC Common Stock"). This number represents his deferral of such stock.
- At the time of payout, the Deferred Stock deemed to be held in the bookkeeping account balance will be paid to the reporting person as (2) shares of HCC Common Stock. The total number of shares of Deferred Stock deemed to be held in the bookkeeping account as of the date of this filing is reflected in Column 9 of Table II above.
- The Deferred Stock deemed to be held in the bookkeeping account will be payable to the reporting person in shares of HCC Common (3) Stock upon occurrence of certain payment events, including reporting person's termanation of service as a director or a change of control of HCC Insurance Holdings, Inc.
- (4) This number represents the number of fractional shares of Deferred Stock credited to the reporting person's bookkeeping account as a dividend deemed to be paid.
- (5) Acquisition of Deferred Stock based upon dividend reinvestment feature.

Reporting Owners 2

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(6) This represents the closing price of HCC's Common Stock on the dividend payment date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.