

OFFICE DEPOT INC
Form 3
July 02, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â BC European Capital VIII-32
(Last) (First) (Middle)

HERITAGE HALL, LE
MARCHANT STREET

(Street)

ST. PETER PORT,
GUERNSEYÂ GY1 4HY

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
06/23/2009

3. Issuer Name **and** Ticker or Trading Symbol
OFFICE DEPOT INC [ODP]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
____ Officer ____X____ Other
(give title below) (specify below)
Mbr 13d grp owning mre thn 10%

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Date
Exercisable

Expiration
Date

Title
Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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(Instr. 5)

Series B Preferred Stock (1)	Â (2)	Â (3)	Common Stock	15,080,800 (4)	\$ 5 (2)	I	See Footnote (5)
Series A Preferred Stock (6)	06/23/2009	Â (3)	Common Stock	1,800 (4)	\$ 5 (7)	D	Â
Series A Preferred Stock (8)	06/23/2009	Â (3)	Common Stock	54,919,200 (4)	\$ 5 (7)	I	See Footnote (9)
Series B Preferred Stock (10)	Â (2)	Â (3)	Common Stock	600 (4)	\$ 5 (2)	D	Â
Series B Preferred Stock (11)	Â (2)	Â (3)	Common Stock	15,080,800 (4)	\$ 5 (2)	I	See Footnote (5)
Series A Preferred Stock (12)	06/23/2009	Â (3)	Common Stock	1,800 (4)	\$ 5 (7)	D	Â
Series A Preferred Stock (13)	06/23/2009	Â (3)	Common Stock	54,919,200 (4)	\$ 5 (7)	I	See Footnote (9)
Series B Preferred Stock (14)	Â (2)	Â (3)	Common Stock	600 (4)	\$ 5 (2)	D	Â
Series B Preferred Stock (15)	Â (2)	Â (3)	Common Stock	15,080,800 (4)	\$ 5 (2)	I	See Footnote (5)
Series A Preferred Stock (16)	06/23/2009	Â (3)	Common Stock	1,000 (4)	\$ 5 (7)	D	Â
Series A Preferred Stock (17)	06/23/2009	Â (3)	Common Stock	54,919,200 (4)	\$ 5 (7)	I	See Footnote (9)
Series B Preferred Stock (18)	Â (2)	Â (3)	Common Stock	200 (4)	\$ 5 (2)	D	Â
Series B Preferred Stock (19)	Â (2)	Â (3)	Common Stock	15,080,800 (4)	\$ 5 (2)	I	See Footnote (5)
Series A Preferred Stock (20)	06/23/2009	Â (3)	Common Stock	1,000 (4)	\$ 5 (7)	D	Â
Series A Preferred Stock (21)	06/23/2009	Â (3)	Common Stock	54,919,200 (4)	\$ 5 (7)	I	See Footnote (9)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BC European Capital VIII-32 HERITAGE HALL, LE MARCHANT STREET ST. PETER PORT, GUERNSEYÂ GY1 4HY	Â	Â	Â	Mbr 13d grp owning mre thn 10%
BC European Capital VIII-33 HERITAGE HALL, LE MARCHANT STREET	Â	Â	Â	Mbr 13d grp owning mre thn 10%

ST. PETER PORT, GUERNSEYÂ GY1 4HY

BC European Capital VIII-34

HERITAGE HALL, LE MARCHANT STREET

ST. PETER PORT, GUERNSEYÂ GY1 4HY

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Mbr 13d grp owning mre thn 10%

BC European Capital VIII-35 SC

54 AVENUE MARCEAU

PARIS, FRANCEÂ 75008

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Mbr 13d grp owning mre thn 10%

BC European Capital VIII-36 SC

54 AVENUE MARCEAU

PARIS, FRANCEÂ 75008

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Mbr 13d grp owning mre thn 10%

BC European Capital VIII-37 SC

54 AVENUE MARCEAU

PARIS, FRANCEÂ 75008

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Mbr 13d grp owning mre thn 10%

BC European Capital VIII-38 SC

54 AVENUE MARCEAU

PARIS, FRANCEÂ 75008

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Mbr 13d grp owning mre thn 10%

BC European Capital VIII-39 SC

54 AVENUE MARCEAU

PARIS, FRANCEÂ 75008

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Mbr 13d grp owning mre thn 10%

CIE Management II Ltd

HERITAGE HALL, LE MARCHANT STREET

ST. PETER PORT, GUERNSEYÂ GY1 4HY

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Mbr 13d grp owning mre thn 10%

LMBO Europe SAS

54 AVENUE MARCEAU

PARIS, FRANCEÂ 75008

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Â

Â

Mbr 13d grp owning mre thn 10%

Signatures

/s/ See signatures attached as
Exhibit 99.2

07/02/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This line entry represents the shares of the Series B Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-35 SC.
- (2) The Series B Preferred Stock is not presently convertible into Common Stock but will immediately become convertible, at the holder's option, upon the approval of the holders of the Common Stock. If such Series B Preferred Stock were convertible as of the Purchase Date, the Series B Preferred Stock, which were acquired for \$1,000 per share, would have had an initial conversion rate of 200 per share, which represents a Common Stock share price of \$5.00. The conversion rate is subject to change.
- (3) Not applicable.
- (4) The values set forth in this field are based upon the conversion rate as of the Purchase Date. The dividends on the shares of the 10% Series A Redeemable Convertible Participating Perpetual Preferred Stock (the "Series A Preferred Stock") and the 10% Series B Redeemable Conditional Convertible Participating Perpetual Preferred Stock (the "Series B Preferred Stock" and together with the Series A Preferred Stock, the "Preferred Stock") accrete daily and are payable quarterly in cash or by adding the dividends in arrears to the liquidation preference. In the event that shares of the Preferred Stock are converted into the Common Stock, the conversion rate will be adjusted to reflect that amount of dividends that have accreted since the last quarterly payment.

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- (5) The Series B Preferred Stock is not presently convertible into Common Stock but will immediately become convertible, at the holder's option, upon the approval of the holders of the Common Stock. If such Series B Preferred Stock were convertible as of the Purchase Date, the Series B Preferred Stock, which were acquired for \$1,000 per share, would have had an initial conversion rate of 200 per share, which represents a Common Stock share price of \$5.00. The conversion rate is subject to change.
- (6) BC European Capital VIII-36 SC, a Soci?t? Civiles organized under the laws of France, is the record owner of 9 shares of Series A Preferred Stock, which are convertible into 1,800 shares of the Common Stock of the Issuer based on the conversion rate as of the Purchase Date.
- (7) Each share of the Series A Preferred Stock was acquired for \$1,000 per share and is initially convertible into 200 shares of Common Stock, which represents a Common Stock share price of \$5.00. The conversion rate is subject to change.
- (8) This line entry represents the shares of the Series A Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-36 SC.
- (9) Each share of the Series A Preferred Stock was acquired for \$1,000 per share and is initially convertible into 200 shares of Common Stock, which represents a Common Stock share price of \$5.00. The conversion rate is subject to change.
- (10) BC European Capital VIII-36 SC is the record owner of 3 shares of Series B Preferred Stock, which are not presently convertible into Common Stock but will automatically become convertible into shares of the Common Stock, at the holder's option, if approved by the holders of the Common Stock. If such shares were convertible into Common Shares, BC European Capital VIII-36 SC's shares of Series B Preferred Stock would be convertible into 600 shares of Common Stock, based on the conversion rate as of the Purchase Date.
- (11) This line entry represents the shares of the Series B Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-36 SC.
- (12) BC European Capital VIII-37 SC, a Soci?t? Civiles organized under the laws of France, is the record owner of 9 shares of Series A Preferred Stock, which are convertible into 1,800 shares of the Common Stock of the Issuer based on the conversion rate as of the Purchase Date.
- (13) This line entry represents the shares of the Series A Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-37 SC.
- (14) BC European Capital VIII-37 SC is the record owner of 3 shares of Series B Preferred Stock, which are not presently convertible into Common Stock but will automatically become convertible into shares of the Common Stock, at the holder's option, if approved by the holders of the Common Stock. If such shares were convertible into Common Shares, BC European Capital VIII-37 SC's shares of Series B Preferred Stock would be convertible into 600 shares of Common Stock, based on the conversion rate as of the Purchase Date.
- (15) This line entry represents the shares of the Series B Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-37 SC.
- (16) BC European Capital VIII-38 SC, a Soci?t? Civiles organized under the laws of France, is the record owner of 5 shares of Series A Preferred Stock, which are convertible into 1,000 shares of the Common Stock of the Issuer based on the conversion rate as of the Purchase Date.
- (17) This line entry represents the shares of the Series A Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-38 SC.
- (18) BC European Capital VIII-38 SC is the record owner of 1 share of Series B Preferred Stock, which is not presently convertible into Common Stock but will automatically become convertible into shares of the Common Stock, at the holder's option, if approved by the holders of the Common Stock. If such share were convertible into Common Shares, BC European Capital VIII-38 SC's share of Series B Preferred Stock would be convertible into 200 shares of Common Stock, based on the conversion rate as of the Purchase Date.
- (19) This line entry represents the shares of the Series B Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-38 SC.
- (20) BC European Capital VIII-39 SC, a Soci?t? Civiles organized under the laws of France, is the record owner of 5 shares of Series A Preferred Stock, which are convertible into 1,000 shares of the Common Stock of the Issuer based on the conversion rate as of the Purchase Date.
- (21) This line entry represents the shares of the Series A Preferred Stock that may be deemed to be beneficially owned by BC European Capital VIII-39 SC.

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Remarks:

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*Name and Address of Reporting Person:

This Form 3 report is being filed in conjunction with three other Form 3 reports (each Form 3

Exhibit Index

99.1 List of Reporting Persons

99.2 Signature Pages

Form 2 of 3 of the fourth Form 3 report mentioned above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.