Edgar Filing: ROBERTS LINDA G - Form 4

| ROBERTS LINE Form 4 July 01, 2008 | DA G | | | | | | | | | | |
|--|---------------------------------|--|------------|---|---------------------------|--|--|--|---|--|--|
| FORM 4 | | | | | | | | - | PPROVAL | | |
| - | UNITED | STATES | | RITIES A shington | COMMISSIO | N OMB Number: | 3235-0287 | | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | | | | | | | |
| (Print or Type Respo | onses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> ROBERTS LINDA G | | | | er Name an er Learnin | | C | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) | (First) (I | Middle) | 3. Date of | of Earliest T | ransaction | | (Ché | eck all applicabl | e) | | |
| 16400 MONTEO | (Month/Day/Year) 06/30/2008 | | | _X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | | | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| DARNESTOWN | N, MD 20878 | 8 | | | | | Person | More than One R | eporting | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-l | Derivative | Securities A | cquired, Disposed | of, or Beneficia | ally Owned | | |
| | ansaction Date hth/Day/Year) | 2A. Deemo Execution any (Month/Da | Date, if | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, 4 | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Reminder: Report or | n a separate line | e for each cl | ass of sec | urities bene | ficially ow | ned directly of | or indirectly. | | | | |
| | | | | | Perso inforn requir | ns who res nation cont red to respo lys a curre | spond to the colle ained in this form ond unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) | | |
| | Tab | le II - Deriv | vative Sec | curities Acq | uired, Dis | posed of, or | Beneficially Owned | d | | | |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8 |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | Ε |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | S |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired | | | (. |

| | Derivative Security | | | | (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | |
|---------------------------|------------------------|------------|------|---|--|-----|---------------------|--------------------|-----------------|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock Units | <u>(1)</u> | 06/30/2008 | А | | 2,619 | | 12/30/2008 | 12/30/2008 | Common Stock | 2,619 |

Reporting Owners

| Reporting Owner Name / Address | | Relationsh | ips | |
|--|----------|------------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ROBERTS LINDA G 16400 MONTECREST LANE DARNESTOWN, MD 20878 | Х | | | |
| Signatures | | | | |
| /s/ Todd W. Buchardt, Attorney in Fact | | 07/01/20 |)08 | |

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share is the economic equivalent of one share of Voyager Learning Company Common Stock, payable in cash on the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.