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SEAGATE TECHNOLOGY

Form 3 May 22, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Richarz David K

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/12/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SEAGATE TECHNOLOGY [STX]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

EVP, Sales and CSO

5. If Amendment, Date Original

Filed(Month/Day/Year)

SEAGATE

TECHNOLOGY, Â 920 DISC

DRIVE

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SCOTTS VALLEY, CAÂ 95066

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Common Shares

50,564.4967

D

Â

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4 Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Derivative Security:

Security (Instr. 4)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
NQ Stock Option	03/14/2006	03/14/2015(1)	Common Shares	16,650	\$ 15.4865	D	Â
NQ Stock Option	08/07/2007	08/07/2013(2)	Common shares	50,000	\$ 21.715	D	Â
NQ Stock Option	09/13/2008	09/13/2014(3)	Common Shares	150,000	\$ 24.63	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Richarz David K SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 95066	Â	Â	EVP, Sales and CSO	Â		

Signatures

/s/ Roberta S Cohen for David K Richarz 05/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This option is fully vested and exercisable. Option was granted under the Maxtor 1996 option plan and converted to Seagate Shares in May 2006 pursuant to the merger agreement at a exchange ratio of .37 per share.
- Options granted to the Reporting Person under Seagate Technology's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on August 7, 2007. The remaining shares vest proportionally monthly over the 36 months following August 7, 2007.
- Options granted to the Reporting Person under Seagate Technology's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares will vest on September 13, 2008. The remaining shares will vest proportionally monthly over the 36 months following September 13, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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