Edgar Filing: O Neill James R - Form 4

| O Neill James Form 4 February 22, 1 | | | | | | | | | | | |
|--|---|--|--------------------------------------|--|-------------|--------|--|--|--|---|--|
| FORM | 4 UNITED | UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | PPROVAL 3235-0287 | |
| Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b). | er STATE 5. Filed pu s Section 17 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | burden hou response | Estimated average burden hours per response 0.5 | |
| (Print or Type R | esponses) | | | | | | | | | | |
| O Neill James R Symbol | | | er Name and Ticker or Trading | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | | HROP GRUMMAN CORP NOC] | | | | (Check all applicable) | | | |
| 1840 CENTURY PARK EAST (Street) 4. If Am | | | (Month/D | Date of Earliest Transaction (Month/Day/Year) 02/20/2008 If Amendment, Date Original Filed(Month/Day/Year) | | | | Director 10% Owner X Officer (give title Other (specify below) below) Corporate Vice President | | | |
| | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| LOS ANGEI | LES, CA 90067 | 7 | | | | | | | More than One Re | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative S | ecurit | ies Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | r) Execution any | med on Date, if Day/Year) | 3. Transactio Code (Instr. 8) Code V | | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 02/20/2008 | | | J | 11,760 | А | \$ 81 | 86,174 <u>(1)</u> | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Unde Secur | unt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|---------------|--|---|--|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|------------|--------------------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| O Neill James R 1840 CENTURY PARK EAST LOS ANGELES, CA 90067 | | | Corporate Vice President | | | | | |
| Signatures | | | | | | | | |
| /s/ Kathleen M. Salmas, Attorney-in O'Neill | ames R. | 02/22/2008 | | | | | | |
| <u>**</u> Signature of Reporting F | Person | | Date | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Total includes 20,000 unvested Restricted Performance Stock Rights granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on
 (1) 2/15/06, with the valuation of performance measurement period ("measurement period") ending on 12/31/08; and 18,000 unvested RPSRs granted under the 2001 LTISP on 2/28/07, with the measurement period ending on 12/31/09. Grants awarded pursuant to Rule 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.