LSB INDUSTRIES INC

Form 4

October 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

09/06/2007

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Jaguar Nama and Tiakar or Trading

(Print or Type Responses)

1(b).

Common

Stock

BURTCH CHARLES A		Symbol	Symbol LSB INDUSTRIES INC [LXU]			Issuer (Check all applicable)		
(Last) 16 SOUTH AVENUE	(First) (M	(Month/D	• /	ansaction		_X_ Director Officer (give below)	10%	Owner or (specify
OKLAHOM	(Street) 1A CITY, OK 73	Filed(Mon	ndment, Da th/Day/Year)	<u>e</u>		6. Individual or Jo Applicable Line) _X_ Form filed by Form filed by Person	•	erson
(City)	(State)	(Zip) Table	e I - Non-D	erivative Securit	ies Acq	uired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Accord(A) or Disposed (D) (Instr. 3, 4 and 5) (A) or Amount (D)	of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $A^{(1)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

1.25 6,000

(1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6.000

Α

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	Date Exerci	sable and	7. Title and	Amount	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative		e Expiration Da	Expiration Date		Underlying Securitie	
Security	or Exercise		any	Code Securities (Month/Day/Year)		(ear)	(Instr. 3 and 4)			
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares	
Nonqualified Stock Option	\$ 1.25	09/06/2007		M <u>(1)</u>	6,000	07/08/1999	07/08/2009	Common Stock	9,00	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

BURTCH CHARLES A
16 SOUTH PENNSYLVANIA AVENUE X
OKLAHOMA CITY, OK 73107

Signatures

Charles A. Burtch 10/08/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Nonqualified Stock Option ("NQSO") to purchase shares of Issuer's Common Stock granted pursuant to the Issuer's Outside Directors Stock Option Purchase Plan (the "1999 Plan"). NQSOs granted under the 1999 Plan may be exercised at any time after six months from

(1) the date the NQSO was granted. To the extent not exercised, the NQSO granted under the 1999 Plan terminates (a) upon the tenth anniversary of the date the NQSO was granted, (b) three years after the cessation of the optionee as a member of the Board of Directors of the Issuer, or (c) upon the surrender of the Non-Qualified Stock Option Agreement dated July 9, 1999, for cancellation of the NQSO.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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