CHIPOTLE MEXICAN GRILL INC

Form 4

August 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Ells Steve			2. Issuer Name and Ticker or Trading Symbol CHIPOTLE MEXICAN GRILL INC [CMG/CMG.B]				5. Relationship of Reporting Person(s) to Issuer				
							(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				10				
1543 WAZEE STREET, SUITE 200			`	Day/Year)		XC below)	Officer (give	title Ot below)	her (specify		
			08/02/2	2007		Chairman & CEO					
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
			Filed(Month/Day/Year)			Applicable Line)					
						X Form filed by One Reporting Person Form filed by More than One Reporting					
DENVER,	CO 80202					Person	ii iiica by iv	fore than One i	coporting		
(City)	(State)	(Zip)	Tab	le I - Non	-Derivative Securities Acq	uired, D	isposed of	, or Benefici	ally Owned		
1.Title of	2. Transaction	Date 2A. Deer	ned	3.	4. Securities Acquired	5. Am	ount of	6.	7. Nature		
Security	(Month/Day/Y	ear) Execution	n Date, if	Transac	tion(A) or Disposed of (D)	Securi	ties	Ownership	Indirect		

(City)	(State)	^(Zip) Tabl	e I - Non-E	erivative S	Securi	ities Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CI D			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class B Common Stock	08/02/2007		S(1)	19,300	D	\$ 90	735,750	D	
Class B Common Stock	08/02/2007		S(1)	8,000	D	\$ 90.05	727,750	D	
Class B Common Stock	08/02/2007		S(1)	10,000	D	\$ 90.1	717,750	D	
Class B Common	08/02/2007		S(1)	4,600	D	\$ 90.25	713,150	D	

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Stock							
Class B Common Stock	08/02/2007	S <u>(1)</u>	100	D	\$ 90.38	713,050	D
Class B Common Stock	08/02/2007	S(1)	100	D	\$ 90.46	712,950	D
Class B Common Stock	08/02/2007	S(1)	100	D	\$ 90.49	712,850	D
Class B Common Stock	08/02/2007	S <u>(1)</u>	2,700	D	\$ 90.5	710,150	D
Class B Common Stock	08/02/2007	S <u>(1)</u>	200	D	\$ 90.51	709,950	D
Class B Common Stock	08/02/2007	S <u>(1)</u>	1,000	D	\$ 90.6	708,950	D
Class B Common Stock	08/02/2007	S <u>(1)</u>	2,000	D	\$ 90.61	706,950	D
Class B Common Stock	08/02/2007	S(1)	100	D	\$ 90.71	706,850	D
Class B Common Stock	08/02/2007	S(1)	100	D	\$ 90.8	706,750	D
Class B Common Stock	08/02/2007	S(1)	200	D	\$ 90.89	706,550	D
Class B Common Stock	08/02/2007	S(1)	200	D	\$ 90.99	706,350	D
Class B Common Stock	08/02/2007	S(1)	400	D	\$ 91.15	705,950	D
Class B Common Stock	08/02/2007	S(1)	100	D	\$ 91.16	705,850	D
Class B Common Stock	08/02/2007	S <u>(1)</u>	600	D	\$ 91.25	705,250	D

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Class B Common

Stock

08/02/2007

 $S^{(1)}$ 200 \$ 705,050

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Ells Steve

1543 WAZEE STREET, SUITE 200 Chairman & CEO X

DENVER. CO 80202

Signatures

/s/ Steve Ells 08/02/2007 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These sales of Class B Common Stock were executed under the terms of a Sales Plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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