SEAGATE TECHNOLOGY

Form 4 July 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **GLEMBOCKI JERRY S**

(Middle)

Symbol

SEAGATE TECHNOLOGY [STX]

3. Date of Earliest Transaction (Month/Day/Year) 07/24/2007

920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION

(First)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Director 10% Owner _X__ Officer (give title Other (specify below)

Sr. VP Heads and Media

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SCOTTS VALLEY, CA 95067

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	rities Acqui	red, Disposed of	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) ionor Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Shares	07/24/2007		M	23,749	A	\$ 15.065	94,484	D	
Common Shares	07/24/2007		M	212,491	A	\$ 9.305	306,975	D	
Common Shares	07/24/2007		S	2,000	D	\$ 24.41	304,975	D	
Common Shares	07/24/2007		S	300	D	\$ 24.42	304,675	D	
Common Shares	07/24/2007		S	400	D	\$ 24.43	304,275	D	

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C							
Common Shares	07/24/2007	S	400	D	\$ 24.45 303,875	D	
Common Shares	07/24/2007	S	600	D	\$ 24.47 303,275	D	
Common Shares	07/24/2007	S	4,900	D	\$ 24.49 298,375	D	
Common Shares	07/24/2007	S	39,700	D	\$ 24.5 258,675	D	
Common Shares	07/24/2007	S	40,400	D	\$ 24.51 218,275	D	
Common Shares	07/24/2007	S	6,000	D	\$ 24.52 212,275	D	
Common Shares	07/24/2007	S	5,900	D	\$ 24.53 206,375	D	
Common Shares	07/24/2007	S	6,400	D	\$ 24.54 199,975	D	
Common Shares	07/24/2007	S	43,100	D	\$ 24.55 156,875	D	
Common Shares	07/24/2007	S	5,600	D	\$ 24.56 151,275	D	
Common Shares	07/24/2007	S	5,100	D	\$ 24.57 146,175	D	
Common Shares	07/24/2007	S	9,700	D	\$ 24.58 136,475	D	
Common Shares	07/24/2007	S	5,500	D	\$ 24.59 130,975	D	
Common Shares	07/24/2007	S	40,400	D	\$ 24.6 90,575	D	
Common Shares	07/24/2007	S	4,900	D	\$ 24.62 85,675	D	
Common Shares	07/24/2007	S	7,500	D	\$ 24.63 78,175	D	
Common Shares	07/24/2007	S	1,500	D	\$ 24.64 76,675	D	
Common Shares	07/24/2007	S	5,940	D	\$ 24.65 70,735	D	
Common Shares	07/24/2007	S	5,259	D	\$ 24.61 0	Ĭ	Jaroslaw Glembocki 2001 Chirldren's Trust

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Common Shares	07/24/2007	S	5,259	D	\$ 24.61	0	I	Jaroslaw Glembocki 2001 Children's Trust
Common Shares	07/24/2007	S	9,582	D	\$ 24.61	471,417	I	Jaroslaw Glembocki 2001 Irrevocable Trust
Common Shares	07/24/2007	S	900	D	\$ 24.68	470,517	I	Jaroslaw Glembocki 2001 Irrevocable Trust
Common Shares	07/24/2007	S	9,760	D	\$ 24.65	460,757	I	Jaroslaw Glembocki 2001 Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amous Numb Shares
NQ Stock Option	\$ 15.065	07/24/2007		M		23,749	09/27/2006(1)	09/27/2012	Common Shares	23,7
NQ Stock Option	\$ 9.305	07/24/2007		M		212,491	02/03/2004(2)	02/03/2013	Common Shares	212,4

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GLEMBOCKI JERRY S 920 DISC DRIVE ATTN: STOCK PLAN ADMINISTRATION SCOTTS VALLEY, CA 95067

Sr. VP Heads and Media

Signatures

/S/ Roberta S. Cohen for Jaroslaw S. Glembocki

07/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (1) One quarter of the option shares vested on September 27, 2006. The remaining option shares vest proportionally each month over the 36 months following September 27, 2006.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth (2) of the option shares vested on February 3, 2004. The remaining option shares vest proportionally each month over the 48 months following February 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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