

Bank of New York Mellon CORP
 Form 4
 July 25, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ELLIOTT STEVEN G

2. Issuer Name and Ticker or Trading Symbol
 Bank of New York Mellon CORP [BK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ROOM 4700, ONE MELLON CENTER

3. Date of Earliest Transaction (Month/Day/Year)
 07/23/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior Vice Chairman

(Street)
 PITTSBURGH, PA 15258-0001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	07/23/2007		A ⁽¹⁾			9,424	A	\$ 29.6563	813,932.62	D	
Common Stock	07/24/2007		M			31,250	A	\$ 29.6563	845,182.62	D	
Common Stock	07/24/2007		S			1,200	D	\$ 43.93	843,982.62	D	
Common Stock	07/24/2007		S			2,800	D	\$ 43.94	841,182.62	D	
Common Stock	07/24/2007		S			300	D	\$ 43.95	840,882.62	D	

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Common Stock	07/24/2007	S	2,800	D	\$ 43.96	838,082.62	D
Common Stock	07/24/2007	S	700	D	\$ 43.97	837,382.62	D
Common Stock	07/24/2007	S	200	D	\$ 43.98	837,182.62	D
Common Stock	07/24/2007	S	300	D	\$ 43.99	836,882.62	D
Common Stock	07/24/2007	S	1,100	D	\$ 44	835,782.62	D
Common Stock	07/24/2007	S	600	D	\$ 44.01	835,182.62	D
Common Stock	07/24/2007	S	200	D	\$ 44.02	834,982.62	D
Common Stock	07/24/2007	S	4,300	D	\$ 44.03	830,682.62	D
Common Stock	07/24/2007	S	200	D	\$ 44.04	830,482.62	D
Common Stock	07/24/2007	S	300	D	\$ 44.05	830,182.62	D
Common Stock	07/24/2007	S	2,000	D	\$ 44.06	828,182.62	D
Common Stock	07/24/2007	S	1,500	D	\$ 44.07	826,682.62	D
Common Stock	07/24/2007	S	500	D	\$ 44.08	826,182.62	D
Common Stock	07/24/2007	S	2,000	D	\$ 44.09	824,182.62	D
Common Stock	07/24/2007	S	2,000	D	\$ 44.11	822,182.62	D
Common Stock	07/24/2007	S	1,400	D	\$ 44.14	820,782.62	D
Common Stock	07/24/2007	S	600	D	\$ 44.16	820,182.62	D
Common Stock	07/24/2007	S	600	D	\$ 44.18	819,582.62	D
Common Stock	07/24/2007	S	2,400	D	\$ 44.19	817,182.62	D
Common Stock	07/24/2007	S	2,150	D	\$ 44.2	815,032.62	D
	07/24/2007	S	1,100	D	\$ 44.21	813,932.62	D

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Common
Stock

Common
Stock

9,859.19 ⁽³⁾ I

401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying Security (Instr. 3, 4, and 5)
EMP OPT-RTB-Type NQ 07/07	\$ 44.59	07/23/2007		A	37,696	12/31/2008 ⁽⁴⁾ 07/22/2017	Common Stock
EMP OPT-Right to Buy-Type NQ 07/23/07	\$ 44.59	07/23/2007		A	470,000	07/23/2008 ⁽⁵⁾ 07/22/2017	Common Stock
EMP OPT (Right to Buy) Type III 1/98	\$ 29.6563	07/24/2007		M	31,250	01/21/1999 01/20/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIOTT STEVEN G ROOM 4700, ONE MELLON CENTER PITTSBURGH, PA 15258-0001	X		Senior Vice Chairman	

Signatures

/s/ Richard M. Pearlman,
Attorney-in-Fact

07/25/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of Restricted Share Units pursuant to Mellon Financial Corporation Long-Term Profit Incentive Plan (2004). Vests on December 31, 2008. Vested Units will be settled in Common Stock.
- (2) Not Applicable.
- (3) Holdings reported as of 07/01/2007.
- (4) Grant cliff vests on this date.
- (5) Grant becomes exercisable in annual increments of one-third each beginning on this date.

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