Edgar Filing: Nia Mehran - Form 4

Nia Mehran

Form 4										
April 13, 20									OMP	
FORM	UNITED	STATES		RITIES A			NGE	COMMISSION		APPROVAL 3235-0287
Check the check	ger	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:	January 31
subject t Section Form 4	SIAIEN 16.								Estimated burden ho response.	ours per
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Nia Mehran			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			U.S. Auto Parts Network, Inc. [PRTS]					(Check all applicable)		
	UTO PARTS K, INC., 17150 SO	Middle) OUTH		of Earliest T Day/Year) 2007	ransaction			X Director X Officer (giv below)		0% Owner her (specify
				lf Amendment, Date Original ed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CARSON,	CA 90746								More than One I	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities A	cquired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
D 1 1 5			C	Code V			Price			
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned di	rectly c	or indirectly.		

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Option (right to buy) ⁽¹⁾	\$ 5.81	04/11/2007	04/11/2007	А	249,326	03/31/2008(2)	04/10/2017	Common Stock	249,3

Reporting Owners

Reporting Owner Name / Address		Rela		
	Director	10% Owner	Officer	Other
Nia Mehran C/O U.S. AUTO PARTS NETWORK, INC. 17150 SOUTH MARGAY AVENUE CARSON, CA 90746	X	Х	Pres. and CEO	
Signatures				
/s/ Jason R. Wisniewski, as Attorney-in-Fact f Mehran Nia	or	(04/13/2007	
**Signature of Reporting Person			Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the U.S. Auto Parts Network, Inc. 2007 Omnibus Incentive Plan.

All of the options are performance based and only vest to the extent that U.S. Auto Parts Network, Inc.'s adjusted EBIDTA as reported in the Company's audited financial statements for the fiscal year ending December 31, 2007 ("EBITDA") exceeds \$14.0 Million (the "Minimum Threshold"). Provided that on March 31, 2008, the Minimum Threshold of EBITDA is met, the optin will become

(2) exerciseable with respect to (i) 50% of the shares if EBITDA is at least \$14.0 Million; (ii) 63% of the shares if EBIDTA is at least \$15.0 Million; (iii) 75% of the shares if EBITDA is at least \$16.0 Million, (iv) 80% of the shares if EBIDTA is at least \$17.0 Million; (v) 85% of the shares if EBIDTA is at least \$18.0 Million; (vi) 92% of the shares if EBIDTA is at least \$19.0 Million; and (vii) 100% if EBIDTA is at least \$20.0 Million. No shares will vest if EBIDTA is less than \$14.0 Million.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.