#### DICKS SPORTING GOODS INC

11/21/2006

Form 4

November 24, 2006

| FORM   | Л Д                            |  |                                  |   |                             |  |                               |  | OMB AF   | PPROVAL   |  |  |  |
|--|--------------------------------|--|----------------------------------|---|-----------------------------|--|-------------------------------|--|--|---|--|--|--|
| . 01111  | " T UNIT                       | TED STATE  |                                  |   |                             |  | IGE CO                        | OMMISSION  | OMB<br>Number:   | 3235-0287   |  |  |  |
| Check the if no long subject to Section Form 4 of Form 5 | ger<br>o STA<br>16.<br>or      | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES |                                  |   |                             |  |                               |  | Expires: January 3 200 Estimated average burden hours per response 0 |   |  |  |  |
| obligation may con See Institution 1(b).                 | ons<br>tinue. Section          |  | Public U                         | tility Hol                              |                             | pany                                   | Act of 1                      | .935 or Section  | 1  |   |  |  |  |
| (Print or Type   | Responses)                     |  |                                  |   |                             |  |                               |  |  |   |  |  |  |
| 1. Name and A  | Address of Repo                | orting Person *  | Symbol                           |   | d Ticker or T               |  | Î I                           | 5. Relationship of ssuer   | Reporting Pers   | on(s) to  |  |  |  |
|  |                                |  | [DKS]                            | SI OKTI                                 | 110 000                     | DS II                                  | ••                            | (Check   | eck all applicable)  |   |  |  |  |
| (Mo  |                                |  |                                  | of Earliest T<br>Day/Year)<br>2006      | ransaction                  | _X Director<br>Officer (give to below) | ve titleOther (specify below) |  |  |   |  |  |  |
| PARK WE  |                                | 2, 142 0   | 11/21/2                          | .000                                    |                             |  |                               |  |  |   |  |  |  |
|  | (Street)                       |  |                                  | endment, D<br>nth/Day/Yea               | ate Original<br>r)          |  | A                             | <ul> <li>Individual or Join</li> <li>Applicable Line</li> <li>X_ Form filed by O</li> <li>Form filed by M</li> </ul> | ne Reporting Pe  | rson  |  |  |  |
|  | CGH, PA 152                    |  |                                  |   |                             |  | F                             | erson  | ore than One Re  | porting   |  |  |  |
| (City)   | (State)                        | (Zip)  |                                  |   |                             |  | _                             | red, Disposed of,  |  | -   |  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                     | 2. Transaction<br>(Month/Day/Y | any  | emed<br>on Date, if<br>Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | ODD Dispose<br>(Instr. 3, 4 | d of (È                                | ))                            | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)   | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)             | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |  |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share     | 11/21/2006                     |  |                                  | M                                       | 23,100                      | A                                      |                               | 36,200   | D  |   |  |  |  |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share     | 11/21/2006                     |  |                                  | M                                       | 23,100                      | A                                      | \$ 2.16                       | 59,300   | D  |   |  |  |  |

M

23,100 A \$ 2.16 82,400

D

| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |   |         |   |             |         |   |
|--|------------|---|---------|---|-------------|---------|---|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | M | 23,100  | A | \$ 2.16     | 105,500 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | M | 157,600 | A | \$ 6        | 263,100 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 500     | D | \$<br>54.45 | 262,600 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 174     | D | \$<br>54.41 | 262,426 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 200     | D | \$ 54.4     | 262,226 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 694     | D | \$<br>54.37 | 261,532 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 3,525   | D | \$<br>54.36 | 258,007 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 2,900   | D | \$<br>54.35 | 255,107 | D |
|  | 11/21/2006 | S | 900     | D |             | 254,207 | D |

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| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |   |       |   | \$<br>54.34 |         |   |
|--|------------|---|-------|---|-------------|---------|---|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 2,200 | D | \$<br>54.33 | 252,007 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 3,600 | D | \$<br>54.32 | 248,407 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 8,098 | D | \$<br>54.31 | 240,309 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 9,100 | D | \$ 54.3     | 231,209 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 3,100 | D | \$<br>54.29 | 228,109 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 2,600 | D | \$<br>54.28 | 225,509 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 2,400 | D | \$<br>54.27 | 223,109 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 4,900 | D | \$<br>54.26 | 218,209 | D |
|  | 11/21/2006 | S | 2,400 | D |             | 215,809 | D |

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| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |   |       |   | \$<br>54.25 |             |   |
|--|------------|---|-------|---|-------------|-------------|---|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 100   | D | \$<br>54.24 | 215,709     | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 300   | D | \$<br>54.23 | 215,409     | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 200   | D | \$ 54.2     | 215,209     | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 100   | D | \$<br>54.18 | 215,109     | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 1,200 | D | \$<br>54.17 | 213,909     | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 2,100 | D | \$<br>54.16 | 211,809     | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 400   | D | \$<br>54.15 | 211,409     | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/21/2006 | S | 600   | D | \$<br>54.14 | 210,809     | D |
|  | 11/21/2006 | S | 100   | D |             | 210,709 (1) | D |

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| Common<br>Stock, par | \$<br>54.13 |
|----------------------|-------------|
| value                |             |
| \$0.01 per           |             |
| share                |             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) |     |         | 6. Date Exercise Expiration Date (Month/Day/Y | e                  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                  |
|---|---|---|---|--|-----|---------|---|--------------------|---|----------------------------------|
|   |   |   |   | Code V                                 | (A) | (D)     | Date<br>Exercisable                           | Expiration<br>Date | Title   | Amount of<br>Number of<br>Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 2.16   | 11/21/2006                              |   | M                                      |     | 23,100  | 03/20/2001                                    | 03/20/2007         | Common<br>Stock, par<br>value<br>\$0.01 per<br>share          | 23,100                           |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 2.16   | 11/21/2006                              |   | M                                      |     | 23,100  | 03/26/2002                                    | 03/26/2008         | Common<br>Stock, par<br>value<br>\$0.01 per<br>share          | 23,100                           |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 2.16   | 11/21/2006                              |   | M                                      |     | 23,100  | 01/28/2003                                    | 01/28/2009         | Common<br>Stock, par<br>value<br>\$0.01 per<br>share          | 23,100                           |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 2.16   | 11/21/2006                              |   | M                                      |     | 23,100  | 01/27/2004                                    | 01/27/2010         | Common<br>Stock, par<br>value<br>\$0.01 per<br>share          | 23,100                           |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6  | 11/21/2006                              |   | M                                      |     | 157,600 | 10/15/2006                                    | 10/15/2012         | Common<br>Stock, par<br>value<br>\$0.01 per                   | 157,60                           |

share

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FUENTE DAVID I 300 INDUSTRY DRIVE RIDC PARK WEST PITTSBURGH, PA 15275

X

## **Signatures**

/s/ David I. Fuente 11/24/2006

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 filing represents the first part of one transaction. Due to the incremental number of line items being reported, the transaction (1) is being filed in three (3) separate parts, because the Securities and Exchange Commission's standard form can only accommodate 30 lines per form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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