DICKS SPORTING GOODS INC

Form 4

November 17, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NEWLIN WILLIAM R			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			DICKS SPORTING GOODS INC [DKS]	(Check all applicable)		
(Last) (First) (Middle) 300 INDUSTRY DRIVE, RIDC PARK WEST			3. Date of Earliest Transaction (Month/Day/Year) 11/16/2006	Director 10% Owner Section Officer (give title Other (specifical below) below) Exec. VP/Chief Admin. Officer		
(Street) PITTSBURGH, PA 15275			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Chec Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
				Person		

(City)	(State)	(Zip) Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	11/16/2006		Code V M	Amount 12,500	(D)	Price \$ 35.95	(Instr. 3 and 4) 15,090	D (1)	
Common Stock, par value \$.01 per share	11/16/2006		M	23,000	A	\$ 25.25	38,090	D	
Common Stock, par value \$.01	11/16/2006		M	25,000	A	\$ 18.38	63,090	D	

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Common Stock, par value \$.01 per share 11/16/2006 S 1,000 D \$ 56.1 62,090 Common Stock, par value \$.01 per share S 100 D \$ 56.07 61,990 Common S 100 D \$ 56.07 61,990	D D
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Common Stock, par value \$.01 per share	11/16/2006	S	200	D	\$ 55.51	24,690	D	
Common Stock, par value \$.01 per share	11/16/2006	S	4,000	D	\$ 55.5	20,690	D	
Common Stock, par value \$.01 per share	11/16/2006	S	2,000	D	\$ 55.47	18,690	D	
Common Stock, par value \$.01 per share	11/16/2006	S	1,100	D	\$ 55.46	17,590	D	
Common Stock, par value \$.01 per share	11/16/2006	S	2,500	D	\$ 55.3	15,090	D	
Common Stock, par value \$.01 per share	11/16/2006	S	5,000	D	\$ 55.2	10,090	D	
Common Stock, par value \$.01 per share	11/16/2006	S	5,000	D	\$ 55.1	5,090	D	
Common Stock, par value \$.01 per share	11/16/2006	Z	2,500	D	\$ 55	2,590	D	
Common Stock, par value \$0.01 per share						3,040	I (2)	by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 35.95	11/16/2006		M		12,500	03/02/2009(3)	03/02/2015	Common Stock, par value \$0.01 per share	12,500
Stock Option (Right to Buy)	\$ 25.25	11/16/2006		M		23,000	01/21/2008(3)	01/21/2014	Common Stock, par value \$0.01 per share	23,000
Stock Option (Right to Buy)	\$ 18.38	11/16/2006		M		25,000	09/22/2006(4)	09/22/2013	Common Stock, par value \$0.01 per share	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
NEWLIN WILLIAM R			Exec.						
300 INDUSTRY DRIVE			VP/Chief						
RIDC PARK WEST			Admin.						
PITTSBURGH, PA 15275			Officer						

Signatures

/s/ William R.
Newlin 11/17/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 2,490 shares acquired under the Dick's Sporting Goods, Inc. Employee Stock Purchase Plan through the date of this filing.

Reporting Owners 4

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- These shares are owned by the reporting person's wife; the reporting person disclaims beneficial ownership of these shares, and the
- (2) inclusion of such shares shall not be an admission that the reporting person is the beneficial owner for purposes of Section 16 under the Exchange Act.
- (3) The option vests 25% annually over a four-year period in equal increments.
- 50% of the option vested on September 22, 2004, 25% vested on September 22, 2006, and the remaining 25% vested on September 22, **(4)** 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.