SEAGATE TECHNOLOGY

Form 5

Shares

November 16, 2006

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer LUCZO STEPHEN J Symbol SEAGATE TECHNOLOGY [STX] (Check all applicable) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (Month/Day/Year) _X_ Director 10% Owner Officer (give title Other (specify 06/30/2006 below) below) 920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) SCOTTS VALLEY, CAÂ 95067 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Transaction Indirect Security (Month/Day/Year) Execution Date, if (A) or Disposed of Securities Ownership (Instr. 3) Code (D) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Direct (D) Ownership of Issuer's or Indirect (Instr. 4) Fiscal Year (I) (A) (Instr. 3 and (Instr. 4) or Price Amount (D) Stephen J. Luczo Common 6,105,614 Revocable Â \$0 I 12/28/2005 G 75,000 D Shares (1) Trust dated January 26, 2001 Â G Common 05/12/2006 \$0 590,363 (2) I Red Zone 27,624 D

Holdings Limited

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									Partnership
Common Shares	Â	Â	Â	Â	Â	Â	525,947 (3)	I	Red Zone II Limited Partnership
Common Shares	Â	Â	Â	Â	Â	Â	175,972	D	Â
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons w contained the form d	SEC 2270 (9-02)					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LUCZO STEPHEN J						
920 DISC DRIVE	â v	Â	â	â		
ATTN: STOCK PLAN ADMINISTRATION	АЛ	A	A	A		
SCOTTS VALLEY, CA 95067						

Signatures

/S/ Roberta S. Cohen for Stephen J. Luczo 11/16/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,120,412 of Seagate Technology (the "Issuer") common shares, par value \$0.00001 per share (the "Common Shares") received by Stephen J. Luczo Revocable Trust dated January 26, 2001 (the "Trust") from New SAC as part of the September 16, 2005, October 21,

Reporting Owners 2

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2005, November 18, 2005, December 16, 2005 and January 3, 2006 distributions (the "Distributions") of shares of the Issuer's Common Shares to the New SAC shareholders on a pro rata basis in the form of stock dividends. The Trust's receipt of the Common Shares through the Distributions is exempt from the reporting and the liability provisions of Section 16 pursuant to Rule 16a-9. The reporting person disclaims beneficial ownership of any of the Issuer's Common Shares beneficially owned by the Trust except to the extent of any pecuniary interest therein.

- Includes 411,991 of the Issuer's Common Shares received by Red Zone Holdings Limited Partnership ("Red Zone") from New SAC as part of the the Distributions of shares of the Issuer's Common Shares to the New SAC shareholders on a pro rata basis in the form of stock
- (2) dividends. Red Zone's receipt of the Common Shares through the Distributions is exempt from the reporting and the liability provisions of Section 16 pursuant to Rule 16a-9. The reporting person disclaims beneficial ownership of any of the Issuer's Common Shares beneficially owned by Red Zone except to the extent of any pecuniary interest therein.
 - Includes 350,631 of the Issuer's Common Shares received by Red Zone II Limited Partnership ("Red Zone II") from New SAC as part of the Distributions of shares of the Issuer's Common Shares to the New SAC shareholders on a pro rata basis in the form of stock
- (3) dividends. Red Zone II's receipt of the Common Shares through the Distributions is exempt from the reporting and the liability provisions of Section 16 pursuant to Rule 16a-9. The reporting person disclaims beneficial ownership of any of the Issuer's Common Shares beneficially owned by Red Zone II except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.