

CUTERA INC  
Form 4  
November 14, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLLNICK DAVID A**

(Last) (First) (Middle)  
**C/O CUTERA, INC., 3240 BAYSHORE BLVD.**  
  
(Street)

**BRISBANE, CA 94005**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CUTERA INC [CUTR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/10/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**VP of Research and Development**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price		
Common Stock	11/10/2006	11/10/2006	M		13,183	A	\$ 4.25	118,183	D
Common Stock	11/10/2006	11/10/2006	S		13,183	D	\$ 28.1	105,000	D
Common Stock	11/10/2006	11/10/2006	M		3,900	A	\$ 4.25	108,900	D
Common Stock	11/10/2006	11/10/2006	S		3,900	D	\$ 28.0738	105,000	D
Common Stock	11/10/2006	11/10/2006	M		6,042	A	\$ 13.3	111,042	D

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Common Stock	11/10/2006	11/10/2006	S	6,042	D	\$ 28.0738	105,000	D
Common Stock	11/10/2006	11/10/2006	M	58	A	\$ 20.25	105,058	D
Common Stock	11/10/2006	11/10/2006	S	58	D	\$ 28.0738	105,000	D
Common Stock	11/10/2006	11/10/2006	M	5,255	A	\$ 20.25	110,255	D
Common Stock	11/10/2006	11/10/2006	S	5,255	D	\$ 28	105,000	D
Common Stock	11/10/2006	11/10/2006	M	4,745	A	\$ 4.25	109,745	D
Common Stock	11/10/2006	11/10/2006	S	4,745	D	\$ 28	105,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Common Stock	\$ 4.25	11/10/2006		M	4,745	06/01/2003 <sup>(1)</sup>	08/07/2012	Common Stock	4,745
Common Stock	\$ 4.25	11/10/2006		M	17,083	06/01/2004 <sup>(1)</sup>	08/13/2013	Common Stock	17,083
Common Stock	\$ 13.3	11/10/2006		M	6,042	06/01/2005 <sup>(1)</sup>	07/20/2014	Common Stock	6,042
Common Stock	\$ 20.25	11/10/2006		M	5,313	06/01/2006 <sup>(1)</sup>	07/28/2015	Common Stock	5,313

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLLNICK DAVID A C/O CUTERA, INC., 3240 BAYSHORE BLVD. BRISBANE, CA 94005	X		VP of Research and Development	

## Signatures

/s/ David  
Gollnick

11/14/2006

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest according to the following schedule: 1/4 upon the date exercisable, and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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