

MILLER STUART A
Form 4
January 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER STUART A

2. Issuer Name and Ticker or Trading Symbol
LENNAR CORP /NEW/ [LEN, LEN.B]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 NORTHWEST 107TH AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
President and C.E.O.

(Street)
MIAMI, FL 33172

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/05/2006		G		60	D	\$ 0 0
Class A Common Stock	01/05/2006		A		188,171 (4)	A	\$ 0 822,560
Class B Common Stock							73,422
Class A							16,254
						I	By ESOP

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Common Stock						Trust
Class B Common Stock				1,624	I	By ESOP Trust
Class B Common Stock				21,204,314 <u>(1)</u>	I	By Limited Partnerships <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Class A Common Stock ⁽²⁾	\$ 0					08/08/1988 ⁽³⁾ 08/08/1988 ⁽³⁾	Class A Common Stock
Class B Common Stock ⁽²⁾	\$ 0					08/08/1988 ⁽³⁾ 08/08/1988 ⁽³⁾	Class B Common Stock
Option (Right to Buy)	\$ 62.675	01/05/2006		A	200,000	01/05/2007 01/05/2011	Class A Common Stock
Option (Right to Buy)	\$ 0					08/08/1988 ⁽³⁾ 08/08/1988 ⁽³⁾	Class A Common Stock
Option (Right to Buy)	\$ 0					08/08/1988 ⁽³⁾ 08/08/1988 ⁽³⁾	Class B Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

