

COSSE STEVEN A
Form 4
February 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COSSE STEVEN A

(Last) (First) (Middle)

200 PEACH STREET, P. O. BOX 7000

(Street)

EL DORADO, AR 71731-7000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MURPHY OIL CORP /DE [MUR]

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					28,124	D	
Common Stock					6,655 ⁽¹⁾	I	Trustee of Company Thrift Plan
Common Stock	02/01/2005		A	6,000 ⁽²⁾	A \$ 0 9,500 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (3)	\$ 28.4844					02/01/2003 02/01/2010	Common Stock 20,000
Stock Option (3)	\$ 30.83					02/06/2003 02/06/2011	Common Stock 30,000
Stock Option (3)	\$ 30.83					02/06/2004 02/06/2011	Common Stock 30,000
Stock Option (3)	\$ 38.8525					02/05/2004 02/05/2012	Common Stock 25,000
Stock Option (3)	\$ 38.8525					02/05/2005 02/05/2012	Common Stock 25,000
Stock Option (3)	\$ 42.34					02/04/2005 02/04/2013	Common Stock 20,000
Stock Option (3)	\$ 42.34					02/04/2006 02/04/2013	Common Stock 20,000
Stock Option (3)	\$ 60.59					02/03/2006 02/03/2011	Common Stock 15,000
Stock Option (3)	\$ 60.59					02/03/2007 02/03/2011	Common Stock 15,000
Stock Option (3)	\$ 90.455	02/01/2005		A	10,000	02/01/2007 02/01/2012	Common Stock 10,000

Stock									
Option	\$ 90.455	02/01/2005	A	10,000	02/01/2008	02/01/2012	Common	10,000	
(3)							Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COSSE STEVEN A 200 PEACH STREET P. O. BOX 7000 EL DORADO, AR 71731-7000			Senior Vice President	

Signatures

Steven A. Cosse' 02/03/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares owned as of December 31, 2004.
- (2) Restricted Stock issued pursuant to the Murphy 1992 Stock Incentive Plan. Reportig person has voting and dividend rights only.
- (3) Employee Stock Option granted under Murphy 1992 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.