MICHELSON LESLIE D

Form 4

January 03, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

4. Statement for

1. Name and Address of Reporting Person* Michelson, Leslie D.

(Last) (First) (Middle) 201 Mission Street

(Street) CA 94105 San Francisco,

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Catellus Development Corp CDX

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

Month/Day/Year

01/01/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden

hours per response. 0.5

(Check all applicable)

X Director _ 10% Owner _ Officer (give title below) _ Other (specify below)

Description

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2.Transaction 2A. Deemed 4. Securities Acquired 6. Owner-7. Nature of 5. Amount of Security Execution Date. if Transaction (A) or Disposed Of (D) Securities ship Indirect Date (Month/Day/Year) Code (Instr. 3, 4, and 5) Beneficially Form: Beneficial (Instr. any 3) (Month/Day/Year) (Instr. Owned Direct Ownership 8) Following (D) Reported (Instr. 4) Transaction(s) Indirect (Instr. 3 and Code Amount A/D Price 4) (Instr. 4) Common 12/31/2002 D Α 491 Α (2) Stock (1) Common 01/01/2003 840 9,244 (3) D Stock (1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/ Day/	3A. Deemed Execution Date, if any		of Derivat	and ive Expirati ırDiætse(ED)	7. Title and e\DE\unt of Underlying b\u00e4ecurities (Instr. 3 and D\u00e4y/Year)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following	10. Owner- ship Form of Deriv- ative	11. Na Ind Be On (Ir		

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	Security	Year)	(Month/ Day/ Year)		(A) or Dispos Of (D) (Inst 3, 4 and 5)						Reported Transaction(s) (Instr.4)	Securities: Direct (D) or Indirect (I) (Instr.4)		
				Code	>	Α	D	DE	ED	Title	Amount or Number of Shares			

Explanation of Responses:

- (1) Represents common stock issuable on a one-for-one basis on settlement of Director Stock Units under the Catellus Development Corporation 2000 Performance Award Plan.
- (2) Number of shares of Common Stock beneficially owned at end of year is stated in last entry of Table 1.
- (3) Includes credited Director Stock Units and any stock held outright.

By:

/s/ Barbara Polster, attorney-in-fact

01/03/03

** Signature of Reporting Person

Date

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.