

CBRL GROUP INC
Form 4
March 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DALE ROBERT V

(Last) (First) (Middle)

305 HARTMANN DR

(Street)

LEBANON, TN 37087

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CBRL GROUP INC [CBRL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/21/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/21/2007		M	25,312 A	\$ 29.5 33,994	D	
Common Stock	03/21/2007		S	25,312 D	\$ 49.3 8,682	D	
Common Stock	03/21/2007		M	25,312 A	\$ 25.375 33,994	D	
Common Stock	03/21/2007		S	25,312 D	\$ 49.41 8,682	D	
Common Stock	03/21/2007		M	16,110 A	\$ 25 24,792	D	
	03/21/2007		S	16,110 D	\$ 49.8 8,682	D	

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Common
Stock

Common Stock	03/21/2007	M	5,000	A	\$ 26.81	13,682	D
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Common Stock	03/21/2007	S	5,000	D	\$ 50.01	8,682	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (rights to buy)	\$ 29.5	03/21/2007		M		25,312		05/24/1993	01/25/2008	Common Stock	25,312
Stock Options (rights to buy)	\$ 25.375	03/21/2007		M		25,312		02/26/1994	01/25/2008	Common Stock	25,312
Stock Options (rights to buy)	\$ 25	03/21/2007		M		16,110		02/25/1995	01/25/2008	Common Stock	16,110
Stock Options (rights to buy)	\$ 26.81	03/21/2007		M		5,000		11/26/2003	11/26/2012	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

DALE ROBERT V
305 HARTMANN DR
LEBANON, TN 37087

X

Signatures

Robert V. Dale by N.B. Forrest Shoaf,
Attorney-in-fact

03/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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