Edgar Filing: WORLD WRESTLING ENTERTAINMENTINC - Form 4

WORLD W Form 4 July 24, 200	RESTLING EN 7	TERTAIN	IMENTI	NC							
	Check this box							PROVAL 3235-0287			
if no lon, subject to Section 7 Form 4 of Form 5 obligation may con	ger o 16. or Filed p nns tinue. Section 1'	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 werage rs per 0.5	
See Instr 1(b).	ruction	50(II)		ivestinent	Compan	y Ac	1 01 194	0			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> DUNN KEVIN		2. Issuer Name and Ticker or Trading Symbol WORLD WRESTLING ENTERTAINMENTINC [WWE]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) C/O WORLD WRESTLING ENTERTAINMENT, INC., 1241 EAST MAIN STREET			3. Date of Earliest Transaction (Month/Day/Year) 07/20/2007					Director 10% Owner XOfficer (give title Other (specify below) below) EVP, Television Production			
	(Street)	endment, Da nth/Day/Year	-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
STAMFOR	D, CT 06902							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2	Yransaction Date 2A. Deemed onth/Day/Year) Execution Da any (Month/Day/Y		e, if Transaction(A) or Di Code (Instr. 3,			l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	07/20/2007			A	50,000 (1)	(D) A	\$ 0	139,271	D		
Class A Common Stock	07/20/2007			F	10,698	D	\$ 16.01	78,572	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of
information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
Repo	rting C	wners	Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owner Name / Address Director

10% Owner Officer

Other

Owner Officer

Relationships

DUNN KEVIN C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET STAMFORD, CT 06902

EVP, Television Production

Signatures

Kevin Dunn

<u>**</u>Signature of Reporting Person 07/24/2007 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consist of certain performance stock units with performance, vesting and forfeiture provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.