

QUESTAR CORP
Form 4
November 08, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASH R D

(Last) (First) (Middle)
3205 61ST STREET
(Street)

LUBBOCK, TX 79413

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock and attached Stock Purchase Rights	11/04/2004		M		14,509	A	\$ 22.95
							326,420 ⁽¹⁾ <u>(2)</u>
Common Stock and attached Common Stock Purchase	11/04/2004		F		9,292	D	\$ 49.49
							317,128

Rights

Common
Stock and
attached
Common
Stock
Purchase
Rights

34,826 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock and attached Common Stock Purchase Rights	\$ 22.95	11/04/2004		M	14,509	08/11/2002 04/30/2009	Common Stock and attached Common Stock Purchase Rights 14,509
Phantom Stock Units	\$ 0					⁽³⁾ ⁽³⁾	Phantom Stock Units 0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASH R D 3205 61ST STREET LUBBOCK, TX 79413		X		

Signatures

Abigail L. Jones Attorney in Fact for R.D.
Cash

11/08/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total reflects a gift of Stock for 5,000 shares made on a voluntary disclosure basis on September 24, 2004 to my Private Foundation.
- (2) This total does not include 7,534 shares held indirectly through family trusts for which I have voting and investment control. This total reflects a gift of Stock for 3,087 shares made on a voluntary disclosure basis on September 24, 2004.
- (3) May 1, 2004-2006.
This total includes 24,785.6258 phantom stock units held in an excess benefits plan. It also includes phantom stock units attributable to deferred director's fees. I began receiving cash payments for the value of phantom stock units (exclusive of deferral director's fees) effective May 1, 2003. I began receiving annual cash payments for the value of my phantom stock units attributable to deferred director's fees effective May 1, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.