

Richardson Andrew C
 Form 3
 April 02, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|--|---|--|---|
| 1. Name and Address of Reporting Person * Â Richardson Andrew C (Last) (First) (Middle) C/O ISTAR,Â 1114 AVENUE OF THE AMERICAS 39TH FLOOR (Street) NEW YORK,Â NYÂ 10036 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 03/30/2018 | 3. Issuer Name and Ticker or Trading Symbol ISTAR INC. [STAR] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Interim CFO | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 20,000 ⁽¹⁾ | D | Â |
| Preferred Stock | 0 | D | Â |
| Restricted Stock Units | 80,000 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| | | | | | |
|---|---|--|--|--|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small> | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| Richardson Andrew C C/O ISTAR 1114 AVENUE OF THE AMERICAS 39TH FLOOR NEW YORK, NY 10036 | Â | Â | Â Interim CFO | Â |

Signatures

s/ Andrew C
Richardson

04/02/2018

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 30, 2018, the Reporting Person, Mr. Andrew C Richardson, joined iStar Inc. as President, Land and Development, and interim Chief Financial Officer. Effective as of that date, Mr. Richardson has been granted 100,000 restricted stock units (Units), representing the right to receive an equivalent number of shares of iStar common stock (net of applicable taxes and other withholdings) if and when the

(1) Units vest. 20,000 Units vested on the grant date and the Reporting Person will receive fully-vested shares of iStar common stock. These shares will be net settled (after deducting shares for applicable taxes and other withholdings) on the next payroll processing date. The remaining Units will vest in four (4) equal annual installments of 20,000 Units each on March 30, 2019, March 30, 2020, March 30, 2021 and March 30, 2022, if certain service conditions have been satisfied.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.