Boyko Alan J Form 4 September 06, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

BROADWAY

(City)

Stock

Stock

Common

1. Name and Address of Reporting Person * Boyko Alan J

(First)

(Street)

(State)

09/05/2017

09/05/2017

2. Issuer Name and Ticker or Trading Symbol

SCHOLASTIC CORP [SCHL]

3. Date of Earliest Transaction (Month/Day/Year)

C/O CORPORATE SECRETARY. 09/01/2017 SCHOLASTIC CORP, 557

(Middle)

(Zip)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

President, Schl Book Fairs

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10012

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Securi | ties Aco | quired, Disposed | of, or Benefic | ially Owned |
|--------------------------------------|------------------------------------|-----------|-------------|--------------|------------------|----------|--|---|---|
| 1.Title of Security (Instr. 3) | urity (Month/Day/Year) Execution D | | ` | | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common | 00/05/2017 | | Code V | Amount 3,396 | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |

nd 4) M 36,600 D (1) 39.34

F 901 (1) D D 35,699 39.34

Common In 4,382 Ι Stock 401(k)Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Numb orDerivati Securitic Acquired Disposed (Instr. 3, | ve es d (A) or d of (D) |) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|--|--|----------------------------------|---------------------|--------------------|---|------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Shares |
| Restricted Stock Units | (2) | 09/01/2017 | | A | 6,693 | | 09/01/2020 | 09/01/2020 | Common Stock | 6,69 |
| Restricted Stock Units | (1) | 09/05/2017 | | M | | 5,028 | 09/02/2017 | 09/02/2017 | Common Stock | 5,02 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|----------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Boyko Alan J C/O CORPORATE SECRETARY, SCHOLASTIC CORP 557 BROADWAY NEW YORK, NY 10012 | | | President, Schl Book Fairs | | | |

Signatures

Alan J. Boyko, by Teresa M. Connelly,
Attorney-in-fact 09/06/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock units ("RSUs") acquired by the reporting person on 9/2/14 under the MSPP in lieu of cash bonus; converted into shares of Common Stock on a one-for-one basis on 9/5/17, the first business day following expiration of the deferral period selected by the reporting person. RSU price is equal to 75% of the lowest closing price for the underlying Common Stock in the fiscal quarter ended August 31, 2014.
- Acquired under the Scholastic Corporation Management Stock Purchase Plan in lieu of cash bonus; to be converted into shares of Common Stock on a one-for-one basis upon expiration of the deferral period selected by the reporting person. Vests on third anniversary of the award date. Price is equal to 75% of the lowest closing price for the underlying Common Stock in the fiscal quarter ended August 31, 2017.

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